

IRSL:STEXCH:2023-24; 16th May 2023

Corporate Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051.

Thru.: NEAPS

Stock Code NSE: INDORAMA

Corporate Relations Department BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: BSE Listing Centre

Stock Code BSE: 500207

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Reg: Disclosure under Regulation 30 read with Regulation 31(A) of the SEBI (LODR) Regulations, 2015 - Request for Re-classification received from Mr. Devang Kumar

Dear Sir/Madam,

This has a reference to our communication dated 11th May 2023, regarding letter dated 11th May 2023 received from Mr. Devang Kumar seeking re-classification of his name from the category of "Promoter Group" of the Company to "Public" in terms of Regulation 31(A) of the SEBI (LODR) Regulations, 2015. Mr. Devang Kumar confirms that he fulfills and shall continue to fulfill the conditions set out under Regulation 31(A) of the SEBI (LODR) Regulations, 2015.

The Board of Directors of the Company at its meeting held on 16th May 2023, considered letter of Mr. Devang Kumar and approved re-classification from Category of "Promoter Group" to "Public" as he conforms to the conditions set out under Regulation 31(A) of the SEBI (LODR) Regulations, 2015. A certified copy of the resolution passed by the Board of Directors of the Company, in this regard is attached herewith.

Mr. Devang Kumar do not hold any equity shares of our Company as on date and neither he nor persons related to him seeking re-classification together hold any equity shares/voting rights in the Company. Accordingly, the Company is proceeding with complying with condition of Regulation 31(A) of the SEBI (LODR) Regulations, 2015 to give effect thereto.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully, for Indo Rama Synthetics (India) Limited

PAWAN KUMAR THAKUR

Opidiary signed by PARIAN CURAN THACUS.

See citing on Proceedings operation of the Control of t

Pawan Kumar Thakur
Company Secretary and Compliance Officer

Encl.: As above





CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 41ST MEETING OF THE BOARD OF DIRECTORS OF INDO RAMA SYNTHETICS (INDIA) LIMITED, CIN L17124MH1986PLC166615, HELD ON TUESDAY, 16TH DAY OF MAY 2023, THROUGH VIDEO CONFERENCING (VC), DEEMED AT A-31, MIDC INDUSTRIAL AREA, BUTIBORI, NAGPUR-441122, MAHARASHTRA

RE-CLASSIFICATION OF MR. DEVANG KUMAR, FROM THE PROMOTER GROUP TO PUBLIC SHAREHOLDER OF THE COMPANY:

"RESOLVED THAT the Board do take note of letter dated 11th May 2023, received from Mr. Devang Kumar, seeking re-classification of his name from the Category of "Promoter Group" of the Company to "Public" and confirming that he fulfils and shall continue to fulfil the conditions set out under Regulation 31(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

RESOLVED FURTHER THAT the Board do hereby approve the re-classification of Mr. Devang Kumar from Category of "Promoter Group" to "Public" as he conforms to the conditions set out under Regulation 31(A) of the SEBI (LODR) Regulations 2015;

RESOLVED FURTHER THAT necessary application(s) be made to the Stock Exchanges, where equity shares of the Company are listed, i.e., BSE Limited and National Stock Exchange of India Limited, and/or to any other authority for their approval as may be necessary to give effect to such re-classification and severally authorise Mr. Om Prakash Lohia (DIN 00206807), Chairman and Managing Director and/or Mr. Pawan Kumar Thakur (ICSI Membership No. FCS 6474), Company Secretary and Compliance Officer of the Company, to sign applications, papers, documents, etc., and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable in order to give effect to the above resolution;

Certified to be true copy for Indo Rama Synthetics (India) Limited

PAWAN KUMAR THAKUR

Digitally signed by PRIVEN EXAMAT THACES
(100. edits, ord-incos) provided by 100. edits, ord-incos)
(100. edits, ord-incos) provided by 100. edits, ord-incos)
(100. edits, or

Pawan Kumar Thakur Company Secretary and Compliance Officer

