

12<sup>th</sup> December, 2019.

**Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, **MUMBAI 400 001**

**PINC** PIONEER  
INVESTCORP  
LIMITED

**Kind Attn.:- Mr. S. Subramanian – DCS CRD**

**Sub.:- Disclosure under Regulation 30 of SEBI (Listing Obligations and  
Disclosure Requirments) Regulation 2015**

**Scrip Code : BSE 507864**

Dear Sir,

Pursuant to the requirement of Para A(7) of Part A of Schedule III of SEBI LODR, read over with Para A (7) of Annexure 1 to SEBI circular no.CIR/CFD/CMD/4/2015 dated 09.09.2015, the Company would like to inform to the Exchange that Mr. Anand B. Desai, (DIN 01488287) has been appointed as Additional Director (Non-executive Independent) of the Company w.e.f. 12<sup>th</sup> December, 2019.

The information in this regard as per said circular dated 09.09.2015 is given below:

1. Name of the Director: Mr. Anand B. Desai
2. Reasons for change: Appointment as Additonal Director (Non executive Independent)
3. Brief Profile (In case of appointment): A Chartered Accountant with more than 35 years of experience. Anand has been an investment banker with JM Financial & Kotak Mahindra. Anand started key initiatives for the Kotak Group being the first head of the investment bank in India and thereafter the first CEO and Area Director for Kotak Mahindra International, Middle East. Anand then moved to the media and entertainment sector with Sony Entertainment Television, as the head of corporate development. At present Anand is running its own consultancy company.
4. Disclosure of relationship between Directors (in case of appointment ) Nil

Please take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully  
For **PIONEER INVESTCORP LIMITED**

  
**AMIT CHANDRA  
COMPANY SECRETARY**

