



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

30th October 2020

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 30th October 2020, has approved the following:

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, (Standalone) for the quarter and half year ended 30th September 2020. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Statement of unaudited financial results, (Consolidated) for the quarter and half year ended 30th September 2020 (Annexure-III).
4. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-IV).
5. Appointment of Mr. Vadla Nagbhusanam (DIN- 08863512) as Independent Director (Additional) with immediate effect.
6. Acceptance of Resignation of Mr. Kashinath Iyer as Independent Director with immediate effect.



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

The Meeting Commenced on 03:00 p.m. and Concluded on 04:00 p.m.

The above information will be made available on the Company's website www.agri-tech.in.

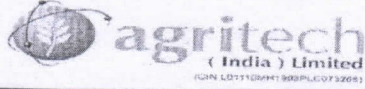
You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Agri-Tech (India) Limited,


Rajendra Sharma
Chief Financial Officer





STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2020

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	0.23	19.06	0.00	19.29	38.39	38.39
	(b) Other Income	0.00	0.00	0.00	0.00	33.77	92.10
	Total Income	0.23	19.06	0.00	19.29	72.16	130.49
II	Expenses						
	a) Cost of Material Consumed	8.39	5.87	11.87	14.26	20.53	34.77
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	0.59	(1.25)	(6.10)	(0.66)	(7.42)	0.00
	d) Employee Benefit Expense	7.33	6.50	6.50	13.83	12.30	24.55
	e) Finance Costs	0.05	0.01	0.16	0.06	0.16	0.00
	f) Depreciation & Amortisation Expenses	0.55	0.55	0.51	1.10	1.01	2.20
	g) Other Expenditure	4.07	9.94	52.42	14.01	62.21	22.06
	Total Expenses	20.98	21.62	65.36	42.60	88.79	83.58
III	Profit before Exceptional Items & Tax (I-II)						
		(20.75)	(2.56)	(65.36)	(23.31)	(16.63)	46.91
IV	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit Before Tax (III-IV)						
		(20.75)	(2.56)	(65.36)	(23.31)	(16.63)	46.91
VI	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Net Profit for the period (V-VI)						
		(20.75)	(2.56)	(65.36)	(23.31)	(16.63)	46.91
VIII	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.58
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.58
IX	Total Comprehensive Income for the period (VII - VIII)						
		(20.75)	(2.56)	(65.36)	(23.31)	(16.63)	46.33
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	10092.27	10113.02	10154.48	10092.27	10154.48	10115.58
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(2.26)	(1.94)	(1.10)	(2.31)	(0.28)	(1.10)

Notes:

- The financial results were reviewed by the Audit Committee in meeting held on 28 Oct 2020 and were thereafter approved by the Board of Directors at its meeting held on 30 Oct 2020
- The company is dealing in one major product segment : Horticulture Crops
- The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD

Satish Kaghwal
DIRECTOR
DIN 00119601

Place : Aurangabad
Date : 30 October 2020

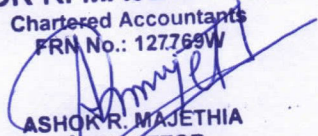
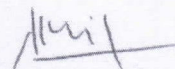
Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
www.agri-tech.in

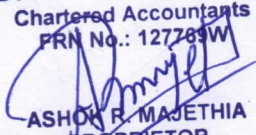
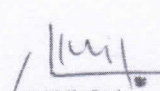
ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No. 127769M

ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. : 124781

Agri-Tech (India) Limited			
Standalone Statement of Assets and Liabilities			
		Rs in Lacs	
Particulars		As at Half Year end 30.09.2020 (Unaudited)	As at Year end 31.03.2020 (Audited)
A	ASSETS		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	2,435.68	2,270.75
	b) Capital Work in Progress	4.93	4.93
	c) Other Intangible Assets	0.40	0.40
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	3062.52	3,062.52
	(ii) Others	0.00	0.00
	f) Deferred Tax Assets (Net)	0.00	0.00
	g) Other Non Current Assets	0.11	0.11
	Total Non Current Assets	5503.63	5338.71
	(2) Current Assets		
	a) Inventories	2.19	1.53
	b) Financial Assets		0.00
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	7.51	6.31
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others	4,873.71	5,177.27
	c) Current Tax Assets	261.88	261.88
	d) Other Current Assets	25.70	39.03
	Total Current Assets	5170.99	5486.02
	TOTAL ASSETS	10674.62	10824.73
B	EQUITIES AND LIABILITIES		
	1. Shareholders' Fund		
	(a) Share capital	594.00	594.00
	(b) Other Equity	10003.07	10,115.59
	Total Equity	10597.07	10709.59
	Liabilities		
	2. Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(b) Provisions	23.18	12.49
	© Other non-current liabilities	0.00	0.00
	Total Non-current liabilities	23.18	12.49
	3. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	63.17
	(ii) Trade Payables	29.17	36.38
	(iii) Other Financial Liabilities	0.00	2.80
	b) Other Current Liabilities	0.00	0.00
	c) Provisions	0.18	0.30
	4. Current Tax Liabilities	0.00	0.00
	Total Current liabilities	54.35	102.65
	TOTAL - EQUITY AND LIABILITIES	10674.60	10824.73
ASHOK R. MAJETHIA & CO. Chartered Accountants FRN No.: 127766W  ASHOK R. MAJETHIA PROPRIETOR MEMBERSHIP NO. : 124781		FOR AGRI-TECH (INDIA) LTD  Satish Kagliwal DIRECTOR DIN 00119601	
Place : Aurangabad Date : 30 October 2020			

Agri-Tech (India) Limited		
Standalone Cash Flow Statement for the Half Year Ended 30.09.2020		
Rs in Lacs		
Particulars	Half Year ended 30.09.2020	Year ended 31.03.2020
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra Ordinary items	-23.31	46.33
Adjustment for :		
Depreciation	1.10	2.20
Provision for Gratuity	0.75	1.49
Provision for Compensated Absences	0.57	0.16
Interest Paid / Financial Charges	0.00	0.00
Reversal of Retained Earnings	0.00	0.00
Reversal of Expenses	0.00	-0.40
Profit on sale of Fixed Assets	0.00	-191.75
Increase in Value of Biological Assets	0.00	-1.52
Unrealised FE Loss	0.00	0.00
Operating Profit before working capital changes	-20.89	-143.49
Adjustment for :		
(Increase) / Decrease in Trade Receivables	0.00	0.00
(Increase) / Decrease in Inventories	-0.66	6.51
(Increase) / Decrease in Loans & Advances	303.56	-45.76
(Increase) / Decrease in Other Current Assets	13.33	0.00
Increase / (Decrease) in Trade Payable	-7.21	18.10
Increase / (Decrease) in other current liabilities	-2.80	0.84
Cash Generated from operation before Tax & Extra Ordinary item	285.33	-163.80
Income tax Paid	0.00	0.00
Net Cash Flow from Operating Activities - (A)	285.33	-163.80
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	26.00	246.81
Purchase of Fixed Assets	-281.22	-46.27
Interest Capitalised	0.00	0.00
Interest Received	0.00	0.00
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Investment	0.00	0.00
Net Cash Flow from Investing Activities - (B)	-255.22	200.54
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Provisions	9.25	0.00
Increase / (Decrease) in Short Term Borrowings	-38.17	-36.04
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Net Cash Flow From Financing Activities - (C)	-28.92	-36.04
Net increase/Decrease in cash & cash equivalent (A+B+C)	1.19	0.70
Opening Cash and Cash Equivalent	6.31	5.60
CLOSING CASH & CASH EQUIVALENT	7.50	6.31
ASHOK R. MAJETHIA & CO. Chartered Accountants PRN No.: 127289W  ASHOK R. MAJETHIA PROPRIETOR Place : Aurangabad Date : 30 October 2020 MEMBERSHIP NO. : 124781		
FOR AGRI-TECH (INDIA) LTD.  Satish Kagliwal DIRECTOR DIN 00119601		

ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel :- (02192) 269908
Mobile :- 9404711539 / 9372169952
Email :- ashokmajethia@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Agri-tech (India) Limited ('the Company') for the quarter ended 30th September 2020 and year to date results for the period 1st April 2020 to 30th September 2020 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of



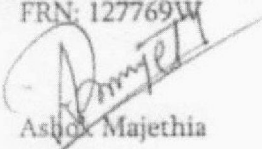
company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Basis for qualified opinion:

In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W


Ashok Majethia
Proprietor
M No: 124781



UDIN: 20124781AAAA CM3600 .

Place: Aurangabad
Date: 30th October 2020



(India) Limited
CIN: L0110MH1993PLC073952

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30/09/2020

Rs in Lakh

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020 Unaudited	30-06-2020 Unaudited	30-06-2019 Unaudited	30-09-2020 Unaudited	30-06-2019 Unaudited	31-03-2020 Audited
I	Income						
	(a) Revenue from operations	0.23	19.06	0.00	19.29	38.39	38.39
	(b) Other Income	0.00	0.00	0.00	0.00	33.77	92.10
	Total Income	0.23	19.06	0.00	19.29	72.16	130.49
II	Expenses						
	a) Cost of Material Consumed	8.39	5.87	11.87	14.26	20.53	34.77
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	0.59	(1.25)	(6.10)	(0.66)	(7.42)	0.00
	d) Employee Benefit Expense	7.33	6.50	6.50	13.83	12.30	24.55
	e) Finance Costs	0.05	0.01	0.16	0.06	0.16	0.00
	f) Depreciation & Amortisation Expenses	0.55	0.55	0.51	1.10	1.01	2.20
	g) Other Expenditure	4.07	9.94	52.42	14.01	62.21	22.06
	Total Expenses	20.98	21.62	65.36	42.60	88.79	83.58
III	Profit before Consolidation (I - II)	(20.75)	(2.56)	(65.36)	(23.31)	(16.63)	46.91
IV	Share in Profit/(Loss) of Associate	(56.04)	(73.42)	(26.69)	(129.46)	(53.37)	(79.90)
V	Profit before Exceptional Items & Tax (III - IV)	(76.79)	(75.98)	(92.05)	(152.77)	(70.00)	(32.99)
VI	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit Before Tax (V-VI)	(76.79)	(75.98)	(92.05)	(152.77)	(70.00)	(32.99)
VIII	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit for the period (VII-VIII)	(76.79)	(75.98)	(92.05)	(152.77)	(70.00)	(32.99)
X	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.58
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.58
XI	Total Comprehensive Income for the period (IX - X)	(76.79)	(75.98)	(92.05)	(152.77)	(70.00)	(33.57)
XII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XIII	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	11333.76	11410.55	11551.96	11333.76	11551.96	11486.53
XIV	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(3.21)	(3.17)	(1.55)	(4.49)	(1.18)	(2.44)

Notes:

(1) The financial results were reviewed by the Audit Committee in meeting held on 28 Oct 2020 and were thereafter approved by the Board of Directors at its meeting held on 30 Oct 2020

(2) The company is dealing in one major product segment : Horticulture Crops

(3) The share in Profit/(Loss) of Paithan Mega Food Park Pvt. Ltd. (Associate Company) wherein the company is holding 49.20 % of shares has been considered for the purpose of consolidation of financial results. However, no plot could be allotted on long term lease during the quarter because of COVID -19 hence no lease premium was generated.

(4) The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD


Satish Kagiwal
DIRECTOR
DIN 00119601

Place : Aurangabad
Date : 30 October 2020

Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
www.agri-tech.in

ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No.: 127759W


ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. : 124781

Agri-Tech (India) Limited			
Consolidated Statement of Assets and Liabilities			
		Rs in Lacs	
Particulars	As at Half Year end	As at Year end	
	30.09.2020	31.03.2020	
	(Unaudited)	(Audited)	
A ASSETS			
(1) Non Current Assets			
a) Property, Plant & Equipment	2,435.68	2,270.75	
b) Capital Work in Progress	4.93	4.93	
c) Other Intangible Assets	0.40	0.40	
d) Intangible Assets under Development	0.00	0.00	
e) Financial Assets			
(i) Investments	4,304.00	4,433.46	
(ii) Others	0.00	0.00	
f) Deferred Tax Assets (Net)	0.00	0.00	
g) Other Non Current Assets	0.11	0.11	
Total Non Current Assets	6745.11	6709.65	
(2) Current Assets			
a) Inventories	2.19	1.53	
b) Financial Assets			
(i) Investments	0.00	0.00	
(ii) Trade Receivables	0.00	0.00	
(iii) Cash and Cash Equivalents	7.51	6.31	
(iv) Bank balance other than (iii) above	0.00	0.00	
(v) Loans	0.00	0.00	
(vi) Others	4,873.71	5,177.27	
c) Current Tax Assets	261.88	261.88	
d) Other Current Assets	25.70	39.03	
Total Current Assets	5170.99	5486.02	
TOTAL ASSETS	11916.10	12195.67	
B EQUITIES AND LIABILITIES			
1. Shareholders' Fund			
(a) Share capital	594.00	594.00	
(b) Other Equity	11,244.55	11,486.53	
Total Equity	11838.55	12080.53	
Liabilities			
2. Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	
(b) Provisions	23.18	12.49	
© Other non-current liabilities	0.00	0.00	
Total Non-current liabilities	23.18	12.49	
3. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	25.00	63.17	
(ii) Trade Payables	29.17	36.38	
(iii) Other Financial Liabilities	0.00	2.80	
b) Other Current Liabilities	0.00	0.00	
c) Provisions	0.18	0.30	
4. Current Tax Liabilities	0.00	0.00	
Total Current liabilities	54.35	102.65	
TOTAL - EQUITY AND LIABILITIES	11916.08	12195.67	

ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No.: 127749W

ASHOK R. MAJETHIA
PROPRIETOR

Place : Aurali
Date : 30 October 2020

FOR AGRI-TECH (INDIA) LTD

Satish Kagliwal
DIRECTOR
DIN 00119601

Agri-Tech (India) Limited

Consolidated Cash Flow Statement for the Half Year Ended 30.09.2020

Rs in Lacs

Particulars	Half Year ended 30.09.2020	Year ended 31.03.2020
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra Ordinary items	-152.77	33.57
Adjustment for :		
Depreciation	1.10	2.20
Provision for Gratuity	0.75	1.49
Provision for Compensated Absences	0.57	0.16
Interest Paid / Financial Charges	0.00	0.00
Reversal of Expenses	0.00	-0.40
Reversal of Retained Earnings	0.00	0.00
Profit on sale of Fixed Assets	0.00	-191.75
Increase in Value of Biological Assets	0.00	-1.52
Share of (Profit)/Loss of Associate	129.46	79.90
Operating Profit before working capital changes	-20.89	-143.49
Adjustment for :	0.00	0.00
(Increase) / Decrease in Trade Receivables	-0.66	6.51
(Increase) / Decrease in Inventories	303.56	-45.76
(Increase) / Decrease in Loans & Advances	13.33	0.00
(Increase) / Decrease in Other Current Assets	-7.21	18.10
Increase / (Decrease) in Trade Payable	-2.80	0.84
Increase / (Decrease) in other current liabilities		
Cash Generated from operation before Tax & Extra Ordinary item	285.33	-163.80
Income tax Paid	0.00	0.00
Net Cash Flow from Operating Activities - (A)	285.33	-163.80
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	26.00	246.81
Purchase of Fixed Assets	-281.22	46.27
Interest Capitalised	0.00	0.00
Interest Received	0.00	0.00
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Investment	0.00	0.00
Net Cash Flow from Investing Activities - (B)	-255.22	200.54
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Long Term Provisions	9.25	0.00
Increase / (Decrease) in Short Term Borrowings	-38.17	-36.04
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Net Cash Flow From Financing Activities - (C)	-28.92	-36.04
Net increase/Decrease in cash & cash equivalent (A+B+C)	1.19	0.70
Opening Cash and Cash Equivalent	6.30	5.60
CLOSING CASH & CASH EQUIVALENT	7.49	6.30

ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No.: 127769W

ASHOK R. MAJETHIA
PROPRIETOR

Place : Aurangabad
Date : 30 October 2020
MEMBERSHIP NO. : 124781

FOR AGRI-TECH (INDIA) LTD.

Satish Kagiwal
DIRECTOR
DIN 00119601

ASHOK R. MAJETHIA

BCom. F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.

Chartered Accountants

Utsav Complex,

Office No. 7, Bazar Peth,

Dist. Raigad, Khopoli – 410 203

Tel :- (02192) 269908

Mobile :- 9404711539 / 9372169952

Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS financial results of Agri-tech (India) Limited ('the Holding Company' and its associate together referred to as 'the Group') for the quarter ended 30th September 2020 and year to date results for the period 1st April 2020 to 30th September 2020 ('The Statement') being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. The Consolidated Statement includes the results of M/s Paithan Mega Food Park Private Limited, an associate company.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 6 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Basis for qualified opinion:

In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781

UDIN: 20124781AAAA CL4413 .



Place: Aurangabad

Date: 30th October 2020



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

Annexure-

Appointment of Mr. Vadla Nagbhusanam as Independent Director (additional).

Date of Appointment	30 th October 2020
Designation	Independent Director (additional)
Terms and Condition	Regular
Qualification	Bachelor of Commerce
Brief Profile and Experiences	Mr. Nagbhusanam is a Commerce Graduate he has have over 30 years of rich experience in the field of Agriculture, Management and finance with various industries. He is presently placed in Andhra Pradesh, the hub center of agricultural activities.
Related to Director	Not Applicable