

Telephone Nos. :
Regd. Office : (044) 28522745
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Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

October 25, 2021

To
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Sub: Disclosure under Regulation 30 of SEBI LODR - Update

Ref: Company's letter dated April 05, 2021

Dear Sir / Madam,

In continuation of the aforesaid letter, we would like inform you that the Company has sold its non-core, small sized fabrication plant located at Deoli. The disclosure requirements in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI's circular dated September 09, 2015 are as given below:

Sl. No.	Particulars	Company remarks
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (2019-20);	Furnished vide letter dated April 5, 2021
2.	Date on which the sale has been entered into;	October 25, 2021
3.	The date of completion of sale / disposal;	October 25, 2021



PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

4.	Consideration received from such sale/disposal;	Rs. 12 Crores
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	M/s. Zetwerk Manufacturing Business Private Limited, 461, Oriental Towers, 17 th Cross, 4 th Sector, 1 st Floor, HSR Layout, Bengaluru, Karnataka - 560 102 The Company did not sell the plant to any person belonging to promoter / promoter group / group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Furnished vide letter dated April 5, 2021
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Furnished vide letter dated April 5, 2021

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K. v. Lakshmi

K V Lakshmi
Company Secretary



Enclosed: a/a

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April 5, 2021

To
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Subject: Reply to clarification sought by the NSE on disclosure made under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference:

- (i) Company's letter dated March 29, 2021; and
- (ii) NSE e-mail communication dated March 30, 2021

Dear Sir / Madam,

In connection with the query sought by the NSE on our disclosure regarding the Company's intention to sell the non-core, small sized fabrication plant at Deoli, we hereby clarify the following:

Sl. No.	NSE query	Company remarks
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (2019-20);	Turnover : 36.02 Crores (1.48%) Derived PAT(Loss): 2.85 Crores
2.	Date on which the agreement for sale has been entered into;	Information will be disclosed as and when the transaction materialises.
3.	The expected date of completion of sale/disposal;	Not available as on date



PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

Sl. No.	NSE query	Company remarks
4.	Consideration received from such sale/disposal;	Information will be disclosed as and when the transaction materialises.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	The details of the buyer will be disclosed as the transaction materialises. The Company does not propose to sell the plant to any person belonging to promoter / promoter group / group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	It will not be a related party transaction as the Company proposes to not to sell to a related party.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K.v. Lakshmi

K V Lakshmi
Company Secretary

