



RUCHI SOYA INDUSTRIES LIMITED

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RSIL/2019

26.07.2019

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Kind Attn: Mr. Harshad Naik

Dear Sirs,

Sub.: Clarification/confirmation on news item appearing in “Media/Publication”

This has reference to your email dated 26th July, 2019 in regard to clarification of media report appearing in “Business-Standard.com” dated 25th July, 2019 “ NCLT approves Patanjali’s revised Rs. 4350 cr bid to take over Ruchi Soya”.

As you are aware, the resolution plan submitted by the resolution applicant- *Consortium of Patanjali Ayurved Limited (“Lead Partner”), Divya Yog Mandir Trust, through its business undertaking Divya Pharmacy, Patanjali Parivahan Private Limited and Patanjali Gramudyog Nyas (collectively referred as “PAL”)*, achieved an approval from the Committee of Creditors in excess of 66% required pursuant to the Insolvency and Bankruptcy Code 2016. The said voting in this regard was concluded on April 30, 2019 at 8 pm. Post that, the resolution plan was filed with NCLT on 6th May, 2019.

Vide its order dated 24th July, 2019 (uploaded on NCLT website on 25th July, 2019), NCLT approved the resolution plan subject to the submission of additional affidavit for acceptance of the modifications in the Resolution Plan and other information as per directions in the order, to be filed on 1st August, 2019.

Once all necessary filings are made to the satisfaction of NCLT on 1st August, 2019 and a final supplementary order is received, we shall file all requisite details pertaining to the resolution plan, as required as per SEBI (LODR) Regulations.

At this juncture, we hereby affirm that while the above is in line with the duties and powers conferred upon the Resolution Professional under the Insolvency & Bankruptcy Code, 2016, all relevant controls in compliance with the SEBI (LODR) Regulations are put in place to ensure no material, non-public or price sensitive information is published. Further, any material event shall be duly notified to the stock exchanges in accordance with SEBI (LODR) Regulations.

This clarification is as per approval of Resolution Professional.

Thanking you
Yours faithfully,
For RUCHI SOYA INDUSTRIES LIMITED


COMPANY SECRETARY