

FUTURE HOSPITALITY PRIVATE LIMITED

7th December, 2023

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Hospitality Private Limited

ANIL L
BIYANI

Digitally signed
by ANIL L BIYANI
Date: 2023.12.07
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Authorised Signatory

Encl: as above

CC;

The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai – 400034**

CIN: U55101MH2007PTC172953

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Future Hospitality Private Limited Seller: Future Corporate Resources Private Limited	
		PACs	Surplus Finvest Private Limited Akar Estate & Finance Private Limited Retail Trust Ashni Kishore Biyani Anil Biyani Kishore Biyani Gopikishan Biyani Laxminarayan Biyani Rakesh Biyani Sunil Biyani Vijay Biyani Vivek Biyani Sangita Biyani Avni Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights held	41,518,054	33.23	33.23
	# Shares carrying voting rights held by Acquirer	921,583	0.74	0.74
	# Shares carrying voting rights held by PACs	40,596,471	32.49	32.49
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	41,518,054	33.23	33.23
	Details of acquisition			
	a) (i) Shares carrying voting rights acquired	3,591,736	2.87	2.87
	(ii) Shares disposed off	(3,591,736)	(2.87)	(2.87)
	b) VRs acquired otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c+d)	-	-	-
	After the acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	41,518,054	33.23	33.23
	# Shares carrying voting rights held by Acquirer	4,513,319	3.61	3.61
	# Shares carrying voting rights held by PACs	37,004,735	29.61	29.61
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	Total (a+b+c+d)	41,518,054	33.23	33.23
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off- Market Transfer		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7/12/2023		
9	Equity share capital / total voting capital of the TC before the said acquisition	124,955,684 Equity Shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition	124,955,684 Equity Shares		
11	Total diluted share/voting capital of the TC after the said acquisition	124,955,684 Equity Shares		

Annexure I					
Sr. No.	Name of Acquirer/Seller	Sold		Acquisition	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Future Corporate Resources Private Limited	7/12/2023	3,591,736	-	-
2	Future Hospitality Private Limited	-	-	7/12/2023	3,591,736
Total			3,591,736		3,591,736

*Acquirer(s) and PACs (other than sellers)	Before the transfer		After the transfer	
FUTURE HOSPITALITY PRIVATE LIMITED	921,583	0.74	4,513,319	3.61
*FUTURE CORPORATE RESOURCES PRIVATE LIMITED	4,007,361	3.21	415,625	0.33
SURPLUS FINVEST PRIVATE LIMITED	29,597,003	23.69	29,597,003	23.69
AKAR ESTATE AND FINANCE PRIVATE LIMITED	118	0.00	118	0.00
RETAIL TRUST	-	-	-	-
ASHNI KISHORE BIYANI	13,937	0.01	13,937	0.01
ANIL BIYANI	414	0.00	414	0.00
GOPIKISHAN BIYANI	251	0.00	251	0.00
KISHORE BIYANI	414	0.00	414	0.00
LAXMINARAYAN BIYANI	414	0.00	414	0.00
RAKESH BIYANI	251	0.00	251	0.00
SUNIL BIYANI	251	0.00	251	0.00
VIJAY BIYANI	414	0.00	414	0.00
VIVEK BIYANI	414	0.00	414	0.00
SANGITA BIYANI	2,302,730	1.84	2,302,730	1.84
AVNI BIYANI	4,672,499	3.74	4,672,499	3.74
Total	41,518,054	33.23	41,518,054	33.23

* Future Corporate Resources Private Limited is included in the above list since it is promoter and hence will be deemed to be acting in concert with Acquirer, who is part of promoter group

For Future Hospitality Private Limited

ANIL L
BIYANI

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Authorised Signatory

For Future Corporate Resources Private Limited

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Authorised Signatory

Place: Mumbai

Date: 07th December, 2023.