

BHAVESH TRUST

12A, Green Avenue, Sector-D, Pocket- III, Vasant Kunj, New Delhi – 110070.

Ref: BT/Sectt./April-20/

3rd April, 2020

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051.
E: mail: - takeover@nse.co.in
(SCRIP CODE: NSE: JINDALPOLY)

The Deptt of Corporate Services
The BSE Ltd
25, PJ Towers, Dalal Street
Mumbai – 400001.

E: mail: - corp.relations@bseindia.com
corp.compliance@bseindia.com
(SCRIP CODE: BSE: 500227)

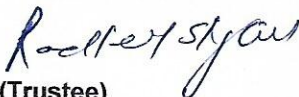
Re: Report Under Regulation 10(6) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Bhavesh Trust hereby submit report as enclosed in respect of purchase of 22,50,000 equity shares from Jindal Photo Investments Limited. The abovesaid transaction is interse transfer of shares from one promoter to another promoter of Jindal Poly Films Limited.

This is for your information and disseminate the same to the public.

Yours truly,
For **Bhavesh Trust**


(Trustee)
Encl: as above

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Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Poly Films Ltd.	
2.	Name of the acquirer(s)	Bhavesh Trust	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited (NSE). 2. The BSE Ltd (BSE). (SCRIP CODE: NSE: JINDALPOLY BSE: 500227).	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Interse transfer of shares from one promoter to another promoter of Jindal Photo Limited.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	- Yes disclosure was made and it was made within the timeline specified under the regulations. - The acquirer has made disclosure in advance on 24.3.2020 to NSE and BSE under regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 within the timeline specified under the regulations.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Jindal Photo Investments Limited	Jindal Photo Investments Limited
	b. Date of acquisition	31.3.2020	31.3.2020
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Jindal Photo Investments Limited - 22,50,000 Equity Shares	Jindal Photo Investments Limited - 22,50,000 Equity Shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	22,50,000 Equity Shares as a 5.14 % of diluted share capital of TC	22,50,000 Equity Shares as a 5.14 % of diluted share capital of TC
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 170 per share	Rs. 170 per share

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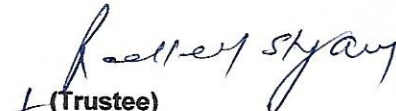
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8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
a) Each Acquirer / Transferee(*) 1. Bhavesh Trust	1,19,000	0.27%	23,69,000	5.41%
b) Each Seller / Transferor 1. Jindal Photo Investments Limited	1,14,95,410	26.25%	92,45,410	21.11

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Bhavesh Trust


(Trustee)
Date: 3.4.2020
Place: New Delhi