

MAVIKA ESTATE CREATORS PRIVATE LIMITED

REGD. OFFICE: 4771, BHARAT RAM ROAD 23, DARYAGANJ NEW DELHI DL 110002
CIN: U70101DL2011PTC212855, E-MAIL: gsethia@elinindia.com, PHONE NO.: 01143000400

March 14th, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith the Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of 50,000 (0.101%) Equity Shares of Elin Electronics Limited, Target Company.

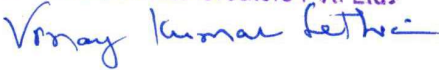
This is for your information and record.

Thanking You

Yours faithfully,

For Mavika Estate Creators Private Limited

For Mavika Estate Creators Pvt. Ltd.



Director/Authorised Signatory
Vinay Kumar Sethia
Whole- Time Director
DIN No: 00082184

Encl: As Above

CC: ELIN ELECTRONICS LIMITED

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	ELIN ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mavika Estate Creators Private Limited (hereinafter the "Acquirer") Person acting in concert(PAC): Other Shareholders of ELIN ELECTRONICS LIMITED belonging to its Promoter and Promoter Group, namely: Sanjeev Sethia, Vinay Kumar Sethia, Kishor Sethia, Sumit Sethia, Kamal Sethia, Suman Sethia, Vasudha Sethia, Gaurav Sethia, Deepak Sethia And Sons, Vijay Singh Sethia And Sons Huf, Vinay Kumar Sethia Sons, Kamal Sethia & Sons Huf, Sushil Kumar Sethia & Sons (Huf), Deepak Sethia, Santosh Sethia, Kanchan Sethia, Vijay Singh Sethia, Sushil Kumar Sethia, Shweta Sethia, Kanika Sethia, Dhani Devi Sethia Trust-Mangi Lall Sethia, Elin Appliances Private Limited, Prerna Sethia, Sunil Kumar Chouraria and Smriti Mehta		
Whether the acquirer belongs to Promoter / Promoter group	Yes, pursuant to provisions of Regulation 2 (1) (q) of SEBI SAST Regulation, 2011 read with Regulation 2 (1) (pp) (iii) of SEBI ICDR Regulations, 2018.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,63,80,769 (Please refer Annex-1)	32.99 (Please refer Annex-1)	32.99 (Please refer Annex-1)
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	1,63,80,769	32.99	32.99

For Mavika Estate Creators Pvt. Ltd.

Vinay Kumar Sethia

Director/Authorised Signatory

Details of acquisition			
a) Shares carrying voting rights acquired	50,000 (Please refer Annex-1)	0.101 (Please refer Annex-1)	0.101 (Please refer Annex-1)
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+/-d)	50,000	0.101	0.101

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,64,30,769 (Please refer Annex-1)	33.09 (Please refer Annex-1)	33.09 (Please refer Annex-1)
b) VRs otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+d)	1,64,30,769	33.09	33.09
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares having voting rights		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14 th March, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,82,96,100 divided into 4,96,59,220 Equity Shares of Rs.5/- each		

For Mavika Estate Creators Pvt. Ltd.

Vinay Kumar Sethi

Director/Authorised Signatory

Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,82,96,100 divided into 4,96,59,220 Equity Shares of Rs.5/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,82,96,100 divided into 4,96,59,220 Equity Shares of Rs.5/- each

For Mavika Estate Creators Private Limited

~~For Mavika Estate Creators Pvt. Ltd.~~

Vinay Kumar Sethia

Vinay Kumar Sethia ~~Director/Authorised Signatory~~

Whole- Time Director

DIN No: 00082184

Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
MAVIKA ESTATE CREATORS PRIVATE LIMITED ("Acquirer Company")	Yes, pursuant to provisions of Regulation 2 (1) (q) of SEBI SAST Regulation, 2011 read with Regulation 2 (1) (pp) (iii) of SEBI ICDR Regulations, 2018.	As mentioned in Annexure-2

For Mavika Estate Creators Private Limited

For Mavika Estate Creators Pvt. Ltd.

Vinay Kumar Sethia

Director/Authorised Signatory

Vinay Kumar Sethia

Whole- Time Director

DIN No: 00082184

Notes: In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary, Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

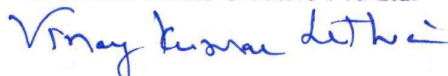
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure-1

Shareholding Details		Before the Transaction			Transaction			After the Transaction		
Sl.No.	Particulars	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC
Acquirer(s):										
1	Mavika Estate Creators Pvt. Ltd.	0	0.00	0	50000	0.100686	0.100686	50000	0.100686	0.100686
PACs:										
[other than Acquirer(s)]										
1	Kamal Sethia	1533991	3.09	3.09	0	0	0	1533991	3.09	3.09
2	Vinay Kumar Sethia	432450	0.87	0.87	0	0	0	432450	0.87	0.87
3	Gaurav Sethia	2115636	4.26	4.26	0	0	0	2115636	4.26	4.26
4	Sumit Sethia	594734	1.20	1.20	0	0	0	594734	1.20	1.20
5	Deepak Sethia & Sons HUF	14442	0.03	0.03	0	0	0	14442	0.03	0.03
6	Vijay Singh Sethia & Sons HUF	16984	0.03	0.03	0	0	0	16984	0.03	0.03
7	Vinay Kumar Sethia & Sons HUF	10500	0.02	0.02	0	0	0	10500	0.02	0.02
8	Sushil Kumar Sethia & Sons HUF	8235	0.02	0.02	0	0	0	8235	0.02	0.02
9	Kamal Sethia & Sons HUF	183174	0.37	0.37	0	0	0	183174	0.37	0.37
10	Sunil Kumar Chouraria	88	0.00	0.00	0	0	0	88	0.00	0.00
11	Smriti Mehta	100	0.00	0.00	0	0	0	100	0.00	0.00
12	Deepak Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13
13	Kishor Sethia	2507763	5.05	5.05	0	0	0	2507763	5.05	5.05
14	Santosh Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13
15	Sanjeev Sethia	941500	1.90	1.90	0	0	0	941500	1.90	1.90
16	Kanchan Sethia	694505	1.40	1.40	0	0	0	694505	1.40	1.40
17	Suman Sethia	2724535	5.49	5.49	0	0	0	2724535	5.49	5.49
18	Vasudha Sethia	743654	1.50	1.50	0	0	0	743654	1.50	1.50
19	Vijay Singh Sethia	379334	0.76	0.76	0	0	0	379334	0.76	0.76
20	Sushil Kumar Sethia	322625	0.65	0.65	0	0	0	322625	0.65	0.65
21	Shweta Sethia	77399	0.16	0.16	0	0	0	77399	0.16	0.16
22	Kanika Sethia	150000	0.30	0.30	0	0	0	150000	0.30	0.30
23	Prerna Sethia	1035	0.00	0.00	0	0	0	1035	0.00	0.00
24	Dhani Devi Sethia Trust-Mangi Lall Sethia	72247	0.15	0.15	0	0	0	72247	0.15	0.15
25	Elin Appliances Private Limited	1734000	3.49	3.49	0	0	0	1734000	3.49	3.49
Total		16380769	32.99	32.99	50,000	0.100686	0.100686	1,64,30,769	33.09	33.09%

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