

# AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Off:405, 4<sup>th</sup> floor, Royal Square, Nr. JBR Arcade, Science city Road, Sola, Ahmedabad -  
380060, Gujarat, CIN:L25200GJ1992PLC107000, Phone No. +91-79-40062332,

Email:[ambitiousplasto@gmail.com](mailto:ambitiousplasto@gmail.com),  
Website: [www.ambitiousplastomac.com](http://www.ambitiousplastomac.com)

10<sup>th</sup> November, 2020

To

**BSE Ltd.**

Floor 25, P. J. Towers

Dalal Street,

Mumbai - 400 001

Dear Sir,

**Sub: Outcome of 5<sup>th</sup> (05/2020-21) Board Meeting**

**Ref: Submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September,  
2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulation, 2015**

**BSE Code: 526439**

Dear Sir,


This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 11<sup>th</sup> November, 2020** and the said meeting commenced at 07:00 p.m. and concluded at 07:30 p.m. In that meeting the Board has considered and approved the following points:

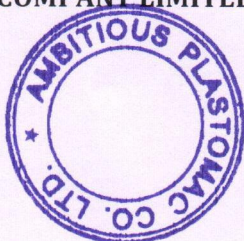
1. The unaudited financial results along with Limited Review Report of the Company for the quarter ended on **30<sup>th</sup> September, 2020**.

Please take the same on your record.

Yours faithfully,

For, **AMBITIOUS PLASTOMAC COMPANY LIMITED**

  
\_\_\_\_\_  
**PINKAL RAJESHBHAI PATEL**  
Managing Director  
(DIN: 06512030)



# AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: 405 Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad - 380060.  
CIN: L25200GJ1992PLC107000, Ph. No.: +91-79-4006-2332, E-Mail: ambitiousplasto@gmail.com

Unaudited Standalone Financial Results for the period ended on September, 2020

(Rs. In Lakhs) Except EPS and Face Value of

	Particulars	Quarter			Half Year		Year
		Ended on	Ended on	Ended on	Ended on	Ended on	Ended on
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	Nil	Nil	Nil	Nil	Nil	Nil
II	Other Income	Nil	Nil	Nil	Nil	Nil	Nil
III	<b>Total Revenue (I+II)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
IV	<b>Expenses</b>						
	Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
	Purchase of stock in trade	Nil	Nil	Nil	Nil	Nil	Nil
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	Employee benefits expenses	1.77	1.77	1.71	3.54	3.42	6.90
	Finance Costs	Nil	0.02	Nil	0.02	0.02	0.03
	Depreciation and amortization expense	Nil	Nil	Nil	Nil	Nil	Nil
	Other Expenses	0.17	0.06	4.30	0.23	4.81	10.46
	<b>Total Expenses</b>	<b>1.94</b>	<b>1.85</b>	<b>6.01</b>	<b>3.79</b>	<b>8.24</b>	<b>17.39</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(1.94)</b>	<b>(1.85)</b>	<b>(6.01)</b>	<b>(3.79)</b>	<b>(8.24)</b>	<b>(17.39)</b>
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>(1.94)</b>	<b>(1.85)</b>	<b>(6.01)</b>	<b>(3.79)</b>	<b>(8.24)</b>	<b>(17.38)</b>
VIII	Extraordinary items	Nil	Nil	Nil	Nil	Nil	Nil
IX	<b>Profit before tax (VII-VIII)</b>	<b>(1.94)</b>	<b>(1.85)</b>	<b>(6.01)</b>	<b>(3.79)</b>	<b>(8.24)</b>	<b>(17.38)</b>
X	Tax Expenses						
	1) Current tax	Nil	Nil	Nil	Nil	Nil	Nil
	2) Deferred tax	Nil	Nil	Nil	Nil	Nil	Nil
	3) Short / (Excess) Provision	Nil	Nil	Nil	Nil	Nil	(0.63)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(1.94)</b>	<b>(1.85)</b>	<b>(6.01)</b>	<b>(3.79)</b>	<b>(8.24)</b>	<b>(18.01)</b>
XII	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
XIII	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	Nil	Nil	Nil	Nil	Nil	Nil
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>(1.94)</b>	<b>(1.85)</b>	<b>(6.01)</b>	<b>(3.79)</b>	<b>(8.24)</b>	<b>(18.01)</b>
XVI	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	B) (i) Items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
XVII	<b>Total Comprehensive Income</b>	<b>(1.94)</b>	<b>(1.85)</b>	<b>(6.01)</b>	<b>(3.79)</b>	<b>(8.24)</b>	<b>(18.01)</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						<b>(590.37)</b>
XX	<b>Earning per share</b>						
	1) Basic	(0.03)	(0.03)	(0.10)	(0.07)	(0.14)	(0.31)
	2) Diluted	(0.03)	(0.03)	(0.10)	(0.07)	(0.14)	(0.31)

**Notes:**

- The unaudited financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 11/11/2020. The Statutory Auditors of the company have carried out the limited review in respect of the unaudited financial results for the quarter ended 30th September 2020.
- There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Companies operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- Cashflow for the half year ended 30th September, 2020 is attached herewith.

Date: 11.11.2020  
Place: Ahmedabad



For and on behalf of the Board of Directors

Pinkal R Patel  
Managing Director  
(DIN:06512030)

**Unaudited Statement of Assets and Liabilities as at 30th September, 2020**

(Rs in lakhs)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	Nil	Nil
(b) Capital Work in progress	Nil	Nil
(c) Other Intangible Assets	Nil	Nil
(d) Financial assets		
(i) Investments in Subsidiaries	Nil	Nil
(ii) Trade receivables	Nil	Nil
(iii) Loans	Nil	Nil
(iv) Others	Nil	Nil
(i) Deferred tax assets (net)	Nil	Nil
(j) Other Non-current assets	Nil	Nil
	<b>Nil</b>	<b>Nil</b>
<b>2 Current assets</b>		
(a) Inventories	Nil	Nil
(b) Financial assets		
(i) Investments	Nil	Nil
(ii) Trade receivables	Nil	Nil
(iii) Cash and cash equivalents	3.13	2.90
(iv) Bank balance other than (iii) above	Nil	Nil
(v) Loans	Nil	Nil
(vi) Other Financial Asset	9.00	9.00
(c) Current tax assets (net)	Nil	Nil
(d) Other current assets	0.20	0.32
	<b>12.33</b>	<b>12.22</b>
<b>Total Assets</b>	<b>12.33</b>	<b>12.22</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	581.000	581.00
(b) Other equity	(594.15)	(590.37)
	<b>(13.15)</b>	<b>(9.37)</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	23.67	18.17
(ii) Trade payables	Nil	Nil
(iii) Other financial liabilities	Nil	Nil
(b) Provisions	Nil	Nil
(c) Deferred tax liabilities (net)	Nil	Nil
(d) Other non-current liabilities	Nil	Nil
	<b>23.67</b>	<b>18.17</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	Nil	Nil
(ii) Trade payables	Nil	Nil
i. total outstanding dues of micro enterprises and small enterprises	Nil	Nil
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	1.81	2.59
(iii) Other financial liabilities	Nil	Nil
(b) Other current liabilities	Nil	0.83
(c) Provisions	Nil	Nil
(d) Current tax liabilities (net)	Nil	Nil
	<b>1.81</b>	<b>3.42</b>
<b>Total Liability</b>	<b>12.33</b>	<b>12.22</b>

For and on behalf of the Board of Directors

Date: 11.11.2020  
Place: Ahmedabad

  
Pinkal R Patel  
Managing Director  
(DIN: 06512030)



**Unaudited Statement Of Cash Flow For The Half Year Ended On 30Th September, 2020**

(Rs in lakhs)

PARTICULARS	Half yeat ended	Year ended
	30/09/2020	31/03/2020
	Rs.	Rs.
	(Unaudited)	(Audited)
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	(3.79)	(17.38)
<b>Adjusted for:</b>		
Depreciation & amortization	Nil	Nil
Profit on sale of fixed assets	Nil	Nil
Interest & finance costs	Nil	0.03
<b>Operating cash flow before working capital changes</b>	<b>(3.79)</b>	<b>(17.35)</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	Nil	Nil
(Increase)/ decrease in trade receivables	Nil	Nil
(Increase)/ decrease in other current assets	0.12	1.56
Increase/ (decrease) in other non current liabilities	Nil	Nil
Increase/ (decrease) in trade payables	(0.78)	0.82
Increase/ (decrease) in other current financial liabilities	Nil	(0.29)
Increase/ (decrease) in other current liabilities	(0.82)	0.73
Increase/ (decrease) in short term provisions	Nil	Nil
<b>Cash generated from / (used in) operations</b>	<b>(5.27)</b>	<b>(14.53)</b>
Income taxes paid	Nil	0.02
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>(5.27)</b>	<b>(14.51)</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	Nil	Nil
Sale of fixed assets	Nil	Nil
Increase/ decrease in short term loans and advances	Nil	Nil
Increase/ decrease in long term loans and advances	Nil	Nil
Increase/ decrease in other Bank balance	Nil	Nil
Purchase/Sale of current investments	Nil	Nil
Increase/decrease in other security deposits	Nil	Nil
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash flow from financing activities:</b>		
Proceeds from long term borrowing (net)	5.50	Nil
Proceeds from short term borrowing (net)	Nil	14.67
Interest & finance costs	Nil	(0.03)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>5.50</b>	<b>14.64</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>0.23</b>	<b>0.13</b>
Cash & cash equivalents as at beginning of the year	2.90	2.77
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>3.13</b>	<b>2.90</b>

For and on behalf of the Board of Directors

Date: 11.11.2020  
Place: Ahmedabad



Pinkal R Patel  
Managing Director  
(DIN:06512030)

# J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

**Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Ambitious Plastomac Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To  
Board of Directors of  
**Ambitious Plastomac Company Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Ambitious Plastomac Company Limited** ("the Company") having its Registered Office at 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad - 380060 for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for Qualified Opinion**

The Company has not provided for undisputed income tax liability of Rs.237.60 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 – "Income taxes". As a result of non provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs.237.60 Lakhs . In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including loss for the year is not quantifiable.



# J. T. SHAH & CO.

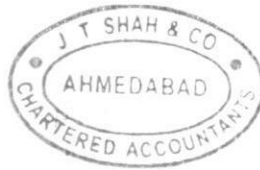
CHARTERED ACCOUNTANTS

## Opinion

Except what is reported above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11/11/2020



For, J.T. Shah & Co.  
Chartered Accountants  
(Firm Regd. No: 109616W)

(A.R. Pandit)

Partner

(M. No. 127917)

UDIN:20127917AAAFS9217