JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA) TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215 E-mail : contacts@jindaldrilling.in Website : www.jindal.com CIN No: L27201MH1983PLC233813

E-Communication

JDIL/SECT/2020/

January 07, 2020

BSE Ltd 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Security Code: 511034 National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Security Code: JINDRILL

Sub: Reply to the clarification sought by the stock exchange with reference to the significant movement in the price of the securities of the Company. Ref. No.: NSE/CM/Surveillance/8929 dt January 06, 2020 Ref. No. of BSE: L/SURV/ONL/PV/ZS/ 2019-2020 / 895 dt 06th January, 2020

Dear Sirs,

In context to the above and in response to your email/letter seeking clarification from the Company regarding spurt in volume and price, we hereby confirm that there are no such material information / disclosure which are price-sensitive and which may result in the spurt in the price and volume of the Company's share which the Company has failed to disclose to the Stock Exchanges in recent past.

The significant movement in price of share of the company across exchanges is purely due to the market conditions and absolutely market driven.

You are requested to kindly take the same on record.

Thanking you,

For Jindal Drilling and Industries Limited

Saurely

Saurabh Agrawal Company Secretary





OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630 REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA) TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513 MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA