

Hrishikesh A. Mafatlal
Mafatlal Bungalow, 10, Altamount Road, Cumballa Hill, Mumbai – 400026

Date: March 21, 2022

To,
The Manager,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

Please find enclosed intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of equity shares of Mafatlal Industries Limited.

This is for your information and records.



Hrishikesh A. Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon, Third Floor
Off. C. G. Road,
Navrangpura,
Ahmedabad, Gujarat, 380009

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mafatlal Industries Limited
2.	Name of the acquirer(s)	Mr. Hrishikesh A. Mafatlal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Priyavrata Mafatlal; and 2. Mrs. Rekha Hrishikesh Mafatlal
	b. Proposed date of acquisition	On or after 26 March, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Upto 5,60,891 Equity Shares of INR 10/- each fully paid up equity share capital of TC from Mr. Priyavrata Mafatlal 2. Upto 13,07,287 Equity Shares of INR 10/- each fully paid up equity share capital of TC from Mrs. Rekha Hrishikesh Mafatlal
	d. Total shares to be acquired as % of share capital of TC	Upto 18,68,178 Equity Shares representing 13.28% of total equity share capital of TC
	e. Price at which shares are proposed to be acquired	Not applicable as the transfer is by way of gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares among amongst Qualifying Persons for reorganization/ realignment of shareholding within the promoter and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 212.42 per equity share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the transfer of shares is by way of gift and as such no price or consideration is involved
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	I confirm that the Transferors and Transferee have complied with and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I confirm that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than sellers)(*):	As per Annexure A			
	B	Seller (s):				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: March 21, 2022

Place: Mumbai



Hrishikesh A. Mafatlal

Annexure A

Name of the Target Company - Mafatlal Industries Limited

Shareholding Details		Before acquisition/ disposal shareholding		after acquisition/ disposal shareholding	
		Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	Number of shares/ voting rights	% w.r.t total share capital of TC
a.	Acquirer(s)/ Transferee(s):				
1	Hrishikesh A Mafatlal	26,73,046	19.00%	45,41,224	32.27%
b	Seller(s)/ Transferor(s):				
1	Priyavrata Mafatlal	5,60,891	3.99%	-	-
2	Reka Hrishikesh Mafatlal	13,07,287	9.29%	-	-

Date: 21st March, 2022

Place: Mumbai



Hirshikesh A. Mafatlal