

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
Kolte-Patil Developers Limited
2nd Floor, City Point, Dhole Patil Road,
Pune - 411001

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Subject: Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kolte-Patil Developers Limited
2.	Name of the acquirer(s)	Mr. Harshavardhan Naresh Patil
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter Group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Naresh Aniruddha Patil ("Seller 1") Mrs. Vandana Naresh Patil ("Seller 2")
	b. Proposed date of acquisition	27 June 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	23,00,000 Shares from Seller 1 13,00,000 Shares from Seller 2
	d. Total shares to be acquired as % of share capital of TC	4.74%
	e. Price at which shares are proposed to be acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer by way of Gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a) (i) – immediate relatives

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We, hereby declare that transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer and PACs (other than sellers)(*) #	37,00,000	4.87%	73,00,000	9.60%
b	Seller 1	1,49,49,248	19.67%	1,26,49,248	16.64%
c	Seller 2#	24,31,380	3.20%	11,31,380	1.49%

x 
(Harshavardhan Naresh Patil)

Date: 20 June 2023

Place: Bangalore

#The details of the shareholding before the proposed transaction has been disclosed considering the proposed inter se transfer by way of gift, to be executed on 23 June 2023 which is already intimated on 15 June 2023.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.