

Artiben Jayeshbhai Thakkar

Add: 4 Kunj Society, Alkapuri, Vadodara- 390007, Gujarat

Date: 17/02/2024

To, The Department of Corporate Service, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code: 531357	To, The Board of Directors, MERCURY EV-TECH LIMITED, CIN: L27109GJ1986PLC008770 367-368, GIDC Por, Por, Vadodara - 391243
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Dear Sir/Ma'am,

Sub: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Prior Intimation filed under Regulation 10(5) dated 30th December, 2023

In Compliance with the provisions of Regulation 10(6) of SEBI (SAST) Regulations, 2011 the undersigned being part of the promoters Group of the company, hereby furnish the report in the specified format under regulation 10(6) in respect of inter-se acquisition of 2,70,31,364 (15.40%) Equity shares of Mercury EV-Tech limited being the Target Company (TC) in the following manner;

1. Inter-se transfer of 2,70,31,364 (15.40%) equity shares from Kavita Jayeshbhai Thakkar to Artiben Jayeshbhai Thakkar, being immediate relative and member of Promoter group of TC.

The shares have been acquired under GIFT amongst the immediate relatives and members of Promoters Group pursuant to Regulation 10(1)(a)(i) of SEBI (SAST) Regulation, 2011 and there has been no change in the aggregate total shareholding of the promoters and promoters group after the said acquisition.

Artiben Jayeshbhai Thakkar

Encl: A/a

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made In reliance upon exemption provided for In Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

1.	Name of the Target Company (TC)	Mercury EV-Tech Limited ("TC") (CIN: L27109GJ1986PLC008770)		
2.	Name of the acquirer(s)	Artiben Jayeshbhai Thakkar		
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Date of Transfer: 15/02/2024 The transferor and transferee are immediate relatives and promoters of the TC, hence carried out Inter-se transfer by way of Gift deed.		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	Yes, Disclosure u/r 10(5) was made within the timeline specified under regulation. Date of Disclosure under Reg. 10(5): 30/12/2024 Date of transfer: 15/02/2024		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor/ seller	Kavit Jayeshbhai Thakkar	Yes
	b.	Date of acquisition	15.04.2024	Yes
	c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,70,31,364	Yes
	d.	Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	15.40%	Yes
	e.	Price at which shares are proposed to be acquired/ actually acquired	N.A. (GIFT)	Yes
8.	Shareholding details	Before the proposed transaction	After the proposed transaction	
		No. of	% w.r.t	No. of
				% w.r.t

		shares held	total share capital of TC	shares rights	total share capital of TC
a.	Each Acquirer /Transferee(*) 1. Artiben Jayeshbhai Thakkar	6,93,089	0.39	2,77,24,453	15.79
b.	Each Seller/ Transferor 1. Kavita Jayeshbhai Thakkar	2,70,31,364	15.40	0	0

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 17/02/2024

Place: Vadodara

Artiben Jayeshbhai Thakkar
(Promoter Acquirer)