



**February 25, 2019**

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
BSE Scrip Code: 533274

Dear Sirs/Madam,

**Sub: Clarification/ confirmation on news item appearing in “The Economic Times”.**  
**Ref: Your letter L/SURV/ONL/RV/PA/ (2018-2019)/205 dated February 25, 2019**

We would like to clarify that in the Ordinary Course of business, we the Prestige Group have been offering commercial/office projects on strata sale to our wide base of existing and prospective customers & HNIs over the last 2 decades. And in the normal course of business going forward also, part of our commercial/office projects will be offered to our wide base of existing and prospective customers at the time of launch / during the construction of such projects and the rest will be held by the Group to grow its annuity portfolio.

We are not looking at selling any stake in our annuity portfolio to any specific investor, at this juncture and accordingly there is no event, information or development which requires disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

We will keep the stock exchanges informed in case of any specific development which triggers our disclosure obligations under Regulation 30 of the SEBI (LODR) Regulations, 2015.


Additionally, please note that stock price movement could be attributable to various reasons, including general market sentiments.

We would be happy to provide any further clarifications if required.

Thanks for your support.

Thanking you,

Yours faithfully,  
For **Prestige Estates Projects Limited**

  
Authorized Signatory

