

Ritesh Arora
H. No. E-1, 270 East Lake Village,
IREO Water Front, Isewal,
Ludhiana -141102
M. No.: 9815503050 Email: ritesharora1982@gmail.com

01.12.2020

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 519097

Sub: Intimation Under Regulation 10(5) In Respect of The Proposed Acquisition Under Regulation 10(1)(a)(i) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir/Madam

The requisite intimation under Regulation 10(5) in respect of my proposed acquisition of 16.77% of the share capital of **Ritesh International Limited** by way of gift of shares

from Mr. Rajiv Arora to Mr. Ritesh Arora

This being a transfer to 'Immediate Relative', acquirer Mr. Ritesh Arora is the son of Mr. Rajiv Arora, is exempt from the obligation to make an open offer under Regulation 3 and Regulation 4 as per the provisions of Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and records.



Ritesh Arora

CC: Ritesh International Limited

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ritesh International Limited
2.	Name of the acquirer(s)	Mr. Ritesh Arora
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Immediate Relative (Son of Mr. Rajiv Arora - Promoter)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rajiv Arora – Promoter
	b. Proposed date of acquisition	On or after 07.12.2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	14,34,593
	d. Total shares to be acquired as % of share capital of TC	16.77% of the share capital of TC
	e. Price at which shares are proposed to be Acquired	Zero consideration involved as it is a transaction of gift to immediate relative
	f. Rationale, if any, for the proposed transfer	Off Market transfer by Mr. Rajiv Arora (Promoter) to his son by way of gift. The %age of Promoter Group shall remain as the acquirer being immediate relative is in the Promoters Group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable there is no consideration involved being a transaction of gift to immediate relative
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable there is no consideration involved being a transaction of gift to immediate relative
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable there is no consideration involved being a transaction of gift to immediate relative
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I, hereby confirm, that the transferor and transferee have/will complied/comply with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011.



10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, hereby confirm, that all the conditions specified under Regulation 10(1)(a) with respect to exemption have been duly complied with			
11.	Shareholding details	Before the Proposed transaction		After the Proposed Transaction	
		No. of Shares /voting Rights	% w.r.t total share capital of TC	No. of Shares /voting Rights	% w.r.t Total Share Capital of TC
	A Acquirer(s) and PACs (other than sellers) (*)	As Per Annexure-A			
	B Seller (s)				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Ritesh Arora

Date: 01.12.2020
Place: Ludhiana

**Annexure-A to Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

Shareholding Details		Before Proposed Transaction		After the proposed transaction	
A	Acquirer and PAC (Other than Seller)	Number of Shares	% w.r.t. total Share capital of TC	Number of Shares	% w.r.t. total Share capital of TC
Promoter & Promoter Group					
1	RITESH ARORA(Immediate Relative) – Acquirer	0	0	1434593	16.77
2	RAJIV ARORA	3296291	38.54	1861698	21.77
3	RIJUL ARORA	802546	9.38	802546	9.38
4	ROOPICA ARORA	225800	2.64	225800	2.64
5	BHARTI BHUSHAN JINDAL	21534	0.25	21534	0.25
6	ANITA ARORA	360	0.00	360	0.00
	Total – A	4346531	50.82	4346531	50.82

B	Seller/Transferor	Number of Shares	% w.r.t. total Share capital of TC	Number of Shares	% w.r.t. total Share capital of TC
Promoter & Promoter Group					
1	RAJIV ARORA(Immediate Relative)	3296291	38.54	1861698	21.77
	Total – B	3296291	38.54	1861698	21.77

Note: As the transfer of the shares is by way of gift and done through Off Market transfer and as such no price consideration is involved.



Ritesh Arora
Date: 01.12.2020
Place: Ludhiana