

2020. 1. 17

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
India

National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Elgi Equipments Limited

Trichy Rd, Thiyagi Shanmuga Nagar,
Vasanth Nagar, Singanallur, Coimbatore,
Tamil Nadu 641005,
India

Dear Sirs / Madam,

Re: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 8,055,055 equity shares aggregating to 5.08% of the shares of Elgi Equipments Limited ("Disclosure")

We, Mitsubishi UFJ Financial Group ("MUFG"), are writing to inform you that a previous Disclosure dated 16th October, 2019 should be corrected for reasons below. We also attach a revised Disclosure reflecting the correct information for your reference.

Due to an operational oversight, we have discovered that information under the Disclosure, in particular, with regard to the names of the acquirer and persons acting in concert ("PAC") with the acquirer were incorrect. In addition to the PACs already disclosed, Colonial First State Managed Infrastructure Limited should also have been disclosed as a PAC.

MUFG and its subsidiaries have now rectified this issue by reviewing and enhancing the operational controls to ensure that the entity/entities which acquire the shares is/are correctly reflected and captured in the system.

We trust the above clarifies. Please don't hesitate to contact Mariko Onda (mariko_onda@mufg.jp) should you require further information.

Yours faithfully



Riyuuichirou Sakuma
Managing Director
Deputy Head of Credit Policy and Planning Division
Mitsubishi UFJ Financial Group, Inc.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	ELGI EQUIPMENTS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Colonial First State Asset Management (Australia) Limited 2. Colonial First State Managed Infrastructure Limited (now known as First Sentier Investors (Australia) RE Ltd 3. First State Investments (Singapore) PACs: Mitsubishi UFJ Financial Group, Inc. (holding company of the Acquirers)
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,676,159	4.84%	4.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other	Nil	N.A.	N.A.

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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	7,676,159	4.84%	4.84%
Details of acquisition			
a) Shares carrying voting rights acquired	378,896	0.24%	0.24%
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	378,896	0.24%	0.24%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,055,055	5.08%	5.08%
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	8,055,055	5.08%	5.08%

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Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market acquisition
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16 th October 2019
Equity share capital / total voting capital of the TC before the said acquisition	158,454,508
Equity share capital/ total voting capital of the TC after the said acquisition	158,454,508
Total diluted share/voting capital of the TC after the said acquisition	158,454,508

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