



Refer: MSL/BSE/

March 30, 2020

BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building  
P.J. Towers,  
Dalal Street  
Fort, Mumbai - 400001

**Sub: Clarification on Significant Movement in Price**

Dear Sir,

This is with reference to clarification sought as per the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company vide its letter dated 24.03.2020 has informed to the exchange about the stoppage of manufacturing facilities by Siel Chemical Complex (unit of Mawana Sugars Limited) at Rajpura, Punjab.

Further, the Company has neither made any announcement of any description nor is there any pending information or the announcement which could have a bearing on the price movement in the shares of the Company.

Since 17.02.2020 the Company's share price declined from Rs.41/- to Rs.15.10 paise due to coronavirus pandemic. Any price movement in the price of shares of the Company is purely market-driven in line with the shares of other sugar companies and the Company or its Management is in no way connected with any such price movement.

The Company has been sharing all information/announcements that have a bearing on the price/volume behaviour in the scrip with the stock exchange regularly. The Company is unable to comment on the movement in the share price of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Mawana Sugars Limited

(ASHOK KUMAR SHUKLA)  
COMPANY SECRETARY

**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

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**Registered Office:**

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