KASHVI INVESTMENTS PRIVATE LIMITED 26 NEW CLOTH MARKET OUTSIDERAIPUR GATE AHMEDABAD GJ 380002 IN

17th September, 2020

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai - 400 051

Company Code: 514274 (BSE) Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ invocation of encumbrance/ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

For, KASHVI INVESTMENTS PRIVATE LIMITED

Kulpach Visiondoulli

Kalpesh V. Shah

C.C to

The Board of Directors,

AARVEE DENIMS AND EXPORTS LIMITED 191, Shahwadi, Narol- Sarkhej Highway,

Nr.Old Octroi Naka, Narol, Ahmadabad.

ANNEXURE - 1

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)

AARVEE DENIMS AND EXPORTS LIMITED

Names of the stock exchanges where the shares of the target company are listed

BSE (Company Code: 514274) & NSE (Company Code: AARVEEEDEN)

Date of reporting

17-09-2020

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

KASHVI INVESTMENTS PVT. LTD

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital		Number	% of total share capital
Kashvi Investments Pvt. Ltd.	1388200	5.92%	0	0	Creation	14.09.2020	pledge	Additional Security against loan taken by the Company	1388200	5.92%	Bank of Baroda	1388200	5.92%

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KALPÉSH V. SHAH Place : Ahmedabad Date : 17.09.2020

