

From,
Paraskumar Maneklal Patel
43, Raghukul Bunglows,
Opp. Gulab Tower
Nr. Sola Over Bridge, Thaltej,
Ahmedabad – 380054

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Praveg Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Subject: Disclosures under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed **disclosure** as required under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on your Record.

Thanking you,



Paraskumar Patel

Place : Ahmedabad
Date : 19/12/2023

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

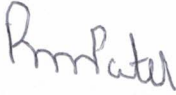
| | | | |
|---|---------------------------|---|---|
| 1. Name of the Target Company (TC) | Praveg Limited | | |
| 2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer | Paraskumar Maneklal Patel | | |
| 3. Whether the acquirer / seller belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| 5. Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 47,94,491 | 20.992 | 20.365 |
| b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| Total (a+b+c+d) | 47,94,491 | 20.992 | 20.365 |
| <u>Details of acquisition/sale</u> | | | |
| a) Shares carrying voting rights acquired/sold | 11,45,834 | 5.017 | 4.867 |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |

| | | | |
|---|---|--------|--------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered/invoked/released by the acquirer | Nil | Nil | Nil |
| Total (a+b+c+/-d) | 11,45,834 | 5.017 | 4.867 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 36,48,657 | 15.975 | 15.498 |
| b) Shares encumbered with acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | Nil | Nil |
| Total (a+b+c+d) | 36,48,657 | 15.975 | 15.498 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se transfer - As per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | December 18, 2023 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | ₹ 22,83,95,880 (22839588 equity shares of face value of ₹ 10 each) | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | ₹ 22,83,95,880 (22839588 equity shares of face value of ₹ 10 each) | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | ₹ 23,54,26,130 (23542613 equity shares of face value of ₹ 10 each) | | |

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / seller / Authorised Signatory



Paraskumar Patel
Promoter

Place : Ahmedabad

Date : 19/12/2023