

April 29, 2022

To

DCS-CRD
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

DCS-CRD
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: ADFFOODS

Scrip Code: 519183

Dear Sir/ Madam,

Sub: Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011.


Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01019)

Pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed the disclosure by the Promoter for encumbrance of 2,25,000 equity shares of the Company. This disclosure is in addition to the earlier disclosure made on April 07, 2022.

The Company has been informed that one of the promoters, Bimal R. Thakkar HUF has pledged 2,25,000 equity shares as a security against personal borrowing for the purpose of subscribing to equity shares through conversion of remaining 10,00,000 warrants out of total 17,50,000 warrants allotted to the Promoter group on preferential basis. The allotment of equity shares as a result of conversion of warrants has increased the promoter's stake from 31.42% of the paid up capital of the Company to 36.59% of the paid up capital of the Company .

We request you to take the above information on record.

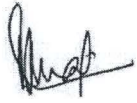
Yours faithfully,
For ADF Foods Ltd.


Company Secretary



Encl: A/a

H J Thakkar Property Investment Limited	6,18,915	2.95	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
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Signature of the Authorized Signatory

Place : Mumbai

Date : April 29, 2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.