

April 29, 2022

То

DCS-CRD National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051 DCS-CRD BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Symbol: ADFFOODS

Scrip Code: 519183

Dear Sir/ Madam,

Sub: Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011.

Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01019)

Pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed the disclosure by the Promoter for encumbrance of 2,25,000 equity shares of the Company. This disclosure is in addition to the earlier disclosure made on April 07, 2022.

The Company has been informed that one of the promoters, Bimal R. Thakkar HUF has pledged 2,25,000 equity shares as a security against personal borrowing for the purpose of subscribing to equity shares through conversion of remaining 10,00,000 warrants out of total 17,50,000 warrants allotted to the Promoter group on preferential basis. The allotment of equity shares as a result of conversion of warrants has increased the promoter's stake from 31.42% of the paid up capital of the Company to 36.59% of the paid up capital of the Company.

We request you to take the above information on record.

Yours faithfully, For ADF Foods Ltd.

Company Secretary

Encl: A/a



Regd Off: 83/86, G.I.D.C Industrial Estate, Nadiad - 387 001, India. Tel.: +91 268 2551381/82 Fax : +91 268 2565068 Email : nadiadfactory@adf-foods.com CIN: L15400GJ1990PLC014265 **Corp. Off**: Marathon Innova B2, G01, Ground Floor, G. K. Road, Lower Parel, Mumbai - 400 013. INDIA. Tel. : +91 22 6141 5555, Fax : +91 22 6141 5577 Email : info@adf-foods.com, Web : www.adf-foods.com

ANNEXURE - 1

							mbrance of sha	res / invocation of en	cumbrance/	release of	encumbrance, in te	erms of Regul	ation 31(1)	
and 31(2) of SEBI			on of Shares	and Takeo	vers) Regulati	ons, 2011								
Name of the Targe				ADF Foods Limited										
Names of the stoc	e shares of th	ne target co	ompany are lis	1. BSE Limited										
				2. National Stock Exchange of India Limited										
Date of reporting				April 29, 2022										
Name of the prom			shares encu	mbrance h	as been create	ed/released/inv	oked	Bimal R. Thakkar HUF						
Details of the crea														
Name of the							encumbrance (3	ance (3)					holding of	
promoter(s) or the target company already e			cumbered					encumbered	shares					
PACs with him*	(1)		(2)									{creation [(2)+(3)] /		
												release [(2)-(3)] / invocation [(1)-(3)]]		
							- (
	Number	% of	Number	% of	Type of	Date of	Type of	Reasons for	Number	% of	Name of the	Number	% of	
		total		total	event	creation/	encumbrance	encumbrance		share	entity in whose		total	
		share		share	(creation /	release/ invocation of	(pledge/lien/			capital	favor shares encumbered ***		share	
		capital		capital	release / invocation)	encumbrance	non disposal undertaking/				encumbered		capital	
					invocation	encumbrance	others)							
Mahalaxmi	19,53,000	9.31	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Ramesh Thakkar	10,00,000	5101		0.00										
Bimal R. Thakkar	5,95,246	2.84	0	0.00	Creation	25/04/2022	Pledge	Personal borrowing	2,25,000	1.07	IIFL Wealth	2,25,000	1.07	
HUF				e*				for the purpose of			Prime Limited			
								subscribing to equity						
								shares through						
								conversion of						
								warrants allotted on						
				×.				preferential basis.						
Bimal Ramesh Thakkar	22,78,924	10.87	8,00,000	3.82	NA	NA	NA	NA	NA	NA	NA	8,00,000	3.82	
Krish Bhavesh	3,51,000	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar														
Parul Bimal	7,10,827	3.39	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar														
Shivaan Bimal	2,66,501	1.27	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar												×		
Sumer Bimal	2,66,300	1.27	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar														
Priyanka Bhavesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Bhavesh Ramesh	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar		0.00		0.00				11/1				14/3		
Bhavesh Ramesh	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar HUF														

H J Thakkar	6,18,915	2.95	0	0.00	NA								
Property													
Investment													
Limited													
Augh													
Signature of the A	uthorized Si	gnatory											
Place : Mumbai													
Date : April 29, 20	22												

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.