

SHREE CHARBHUJA COMMODITIES PRIVATE LIMITED

201, Rajani Bhawan 569/2 M.G.Road Indore M.P-452001
CIN :U65921MP1994PTC008898

Date:29.03.2024

| | |
|---|---|
| To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 | To, The Board of Directors, Safa Systems & Technologies Limited Address: 46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaraparambu, Ernakulam KL 682028 |
|---|---|

Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

This is to inform you that on 28.03.2024, We M/s. Shree Charbhujja Commodities Private Limited, have acquired **18,00,000 Equity Shares** of INR 10/- (Rupees Ten Only) each of Safa Systems & Technologies Limited representing **7.21 %** of Post issue diluted share Capital of Safa Systems & Technologies Limited pursuant to the allotment of Equity shares for Consideration other than Cash.

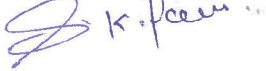
In view of the above, the requisite disclosure in terms of Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Requested you to take the same in records.

Thanking You,
Yours faithfully,

For and on behalf of
Shree Charbhujja Commodities Private Limited

For Shree Charbhujja Commodities pvt. Ltd.



Auth. Sing./Director

Sagar Jain
Director
DIN: 00457067
Date: 29.03.2024
Encl: As above.

SHREE CHARBUJA COMMODITIES PRIVATE LIMITED

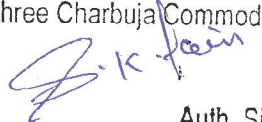
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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|--|--|---|
| Name of the Target Company (TC) | Safa Systems & Technologies Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | M/s Shree Charbhujia Commodities Pvt Ltd | | |
| Whether the acquirer belongs to Promoter/Promoter group | No. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | NIL | NIL | NIL |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | NIL | NIL | NIL |

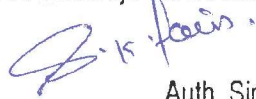
For Shree Charbhujia Commodities pvt. Ltd.



Auth. Sing./Director

| | | | |
|--|--|--------------|--------------|
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 18,00,000 | 7.21% | 7.21% |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 18,00,000 | 7.21% | 7.21% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 18,00,000 | 7.21% | 7.21% |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 18,00,000 | 7.21% | 7.21% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Preferential allotment | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Fully Paid up Equity Shares having face value of Rs. 10/- each | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 28.03.2024 | | |
| Equity share capital / total voting capital of the | INR 1,50,77,550 paid up Equity Shares having face value of Rs. 10/- each | | |

For Shree Charbuja Commodities pvt. Ltd.



Auth. Sing./Director

| | |
|---|--|
| TC before the said acquisition | |
| Equity share capital/ total voting capital of the TC after the said acquisition | INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each |
| Total diluted share/voting capital of the TC after the said acquisition | INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each |

Shree Charbhuja Commodities Pvt Ltd

Acquirer

For Shree Charbhuja Commodities pvt. Ltd.

Sagar Jain Auth. Sing./Director
Director

DIN: 00457067

Date: 29.03.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.