

# **BANAS FINANCE LIMITED**

**CIN: L65910MH1983PLC030142**

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053  
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

**Date: 22<sup>nd</sup> February, 2024**

**To,**  
**The Bombay Stock Exchange,**  
Department of Corporate Services,  
Floor 25, P.J. Tower, Dalal Street,  
Mumbai-400 001

**Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref: Scrip Code 503663, Tilak Ventures Ltd.**

**Dear Sir,**

We would like to inform you that we are the promoter of **Tilak Ventures Ltd.** We have sold the shares of **M/s Tilak Ventures Ltd\_**(Scrip Code - **503663**), we are submitting herewith the Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.  
Yours Faithfully,

**For BANAS FINANCE LIMITED**

**Girraj Kishor Agrawal**  
**Director**  
**DIN: 00290959**  
**CC To:**

**M/s Tilak Ventures Ltd**  
**Regis. Off E-109, Crystal Plaza,**  
**Opp Infiniti Mall Andheri West,**  
**Mumbai - 400053**

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s Tilak Ventures Ltd.		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the <del>acquirer</del> /seller	M/s. Banas Finance Limited		
Whether the <del>acquirer</del> /Seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE)		
Details of the <del>acquisition</del> / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the Disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	9,01,42,653	40.45	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>d) Total (a+b+c)</b>	<b>9,01,42,653</b>	<b>40.45%</b>	<b>N.A.</b>
<b>Details of Disposal/Sale:</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	24,49,592	1.10%	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	N.A.	N.A.	N.A.
<b>d) Total (a+b+c)</b>	<b>24,49,592</b>	<b>1.10%</b>	<b>N.A.</b>

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<b>After the Sale, holding of:</b>			
a) Shares carrying voting rights	8,76,93,061	39.35%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
<b>d) Total (a+b+c)</b>	<b>8,76,93,061</b>	<b>39.35%</b>	<b>N.A.</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market (Sale)		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/02/2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	22,28,48,403 Eq. Shares of Rs. 1/- each aggregating to Rs. 22,28,48,403.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	22,28,48,403 Eq. Shares of Rs. 1/- each aggregating to Rs. 22,28,48,403.		
Total diluted share/voting capital of the TC after the said acquisition/sale	22,28,48,403 Eq. Shares of Rs. 1/- each aggregating to Rs. 22,28,48,403.		

For BANAS FINANCE LIMITED

**Girraj Kishor Agrawal**  
Director  
DIN: 00290959

Date: 22/02/2024

Place: Mumbai