FOX CONSULTING SERVICES PTE LTD.

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02 September 2022

To.

1. National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/I, Block - G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051.

NSE Scrip ID: IMFA

2. ASE Limited

(Fermerly known as Bombay Stock Exchange Ltd.) Floor 25, P. J. Towers, Dalal Street, Mumbai – 400001.

BSE Scrip Code: 533047

3. Indian Metals & Ferro Alloys Limited

IMFA Building, Bomikhal Rasulgarh, Bhubaneshwar, Odisha - 751010

Sent via e-mail to: mail@imfa.in and investor-relation@imfa.in

Subject: Submission of Disclosure under Rule 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Medam.

With reference to the abovementioned subject, in connection with disposal/sale of shares of Indian Metals & Ferro Alloys Limited, we are enclosing herewith the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the above on record and oblige.

Thanking You.

Yours faithfully,

For and on behalf of Fox Consulting Services Pte Ltd.

Patrick Thomas Schmutz Authorised Signatory

Formet for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	Name of the Target Company (TC)		Indian Metals And Ferro Alloys Ltd.				
Whether the seller asquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are		Fox Consulting Services Pte Ltd No BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)					
					Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
						ore the acquisition disposal under consideration, ding of :	
		a)	Shares carrying voting rights	33,27,331	6.17%	6.17%	
b)	Shares in the nature of encumbrance (pledge/ lien/non-			_			
- 15	disposal undertaking/ others)		1				
-	Voting rights (VR) otherwise than by shares	-	-	-			
(L)	Warrants/convertible securitles/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		}_				
e)	Total (a+b+c+d)	33,27,331	6.17%	6.17%			
	Details of nequisition/sale						
-1	Change agenting unting right- and in the 13	62,000	0.11%	0.11%			
a) b)	Shares corrying voting rights acquired/sold VRs acquired /sold otherwise than by shares	Sac-sule					
c)	Warrants/convertible socurities/any other instrument	-	1	-			
7)	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold						
d)				1			
c)	Total (a+b+c+/-d)	62,000	0.11%	0.11%			

Aft	ter the acquisition/ta le, holding of:	10-10-			
a)	Shares carrying voting rights	32,65,331	6.05%	6.05%	
b)		j		-	
	VRs otherwise than by shares Warrants/convertible securities/any other instrument				
u)	that entitles the acquirer to receive shares carrying		Ť		
	voting rights in the TC (specify holding in each category) after acquisition		-	[25	
e)	Total (a+b+c+d)	32,65,331	6.05%	6.05%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).					
Date of ecquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		01.09.2022			
Equity share capital / total voting capital of the TC before the said acquisition / sale		5,39,54,106 number of shares of INR 10 each			
Equity share capital/ total voting capital of the TC after the said acquisition / sale		5,39,54,106 number of shares of INR 10 each			
Total diluted share/voting capital of the TC after the said acquisition		5,39,54,106 number of shares of INR 10 each			

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Singapore

Date: 05.09.2022

For Fox Consulting Services Pte. Ltd.

Patrick Thomas Schmutz

Director