

KEYNOTE

Ref# ICL/Let/SEBI&SE/Sc(08)

May 05, 2023

Sr. General Manager,
Listing Operations,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Reg: Buyback of equity shares by International Conveyors Limited (the "Company")

This has a further reference to the captioned Buyback offer undertaken through open market route where we are acting as "Manager to the Offer". The offer opened on Thursday, November 03, 2022, and closed on Wednesday, May 03, 2023.

The Company bought back a total of 41,21,000 Equity Shares (6.11 % of the pre-buyback paid-up equity share capital of the Company) and the total amount spent was approximately ₹ 23,11,84,519 /- (Twenty Three Crores Eleven Lakhs Eighty Four Thousand Five Hundred Nineteen) (excluding transaction costs), which represents 77.84 % of the Maximum Buyback Size being ₹ 29,70,00,000/- (Twenty Nine Crores Seventy Lakhs).

We are enclosing herewith a copy of the post buyback public advertisement published in compliance with regulation 24 (vi) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. The advertisement has been published in the same newspapers where the public announcement was published.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,
For **KEYNOTE FINANCIAL SERVICES LIMITED**



Radha Kirthivasan
Head ECM -Execution

Keynote Financial Services Limited

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