

PIONEER INVESTMENT FUND

August 18, 2022

BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001 BSE Scrip Code: (FRETAIL | 540064 | INE752P01024)

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Reg.: Inter-se Transfer (Disposal) of shares in **Future Retail Limited** - Target Company

Dear Sir/Madam,

we, PIONEER INVESTMENT FUND, hereby submit the requisite disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with regard to change in my shareholding in view of the Disposal of **1348693 (thirteen lakhs forty eight thousand six hundred ninety three shares only)** Equity shares of the Company ("Target Company") in open market on **August 16, 2022**.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

For Pioneer investment Fund

Authorised signatory

Name: Manoj Jaiswal

Place: Bengaluru

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pioneer Investment Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) & BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights (Equity Shares)	1348693	0.25	0.25
b) Shares in encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (YR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1348693	0.25	0.25
Details of Acquisition /sale			
a) Shares carrying voting rights (Equity Shares)	1348693	0.25	0.25
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	1348693	0.25	0.25

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After the Acquisition/sale, holding of:			
a) Shares carrying voting rights (Equity Shares)	0	0	0
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	0	0	0
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment/ inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/08/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1084568158 divided into 542284079 Equity Shares of Re.2 /- each		
Equity share capital/ total voting capital of the TC after the said-acquisition / sale	Rs. 1084568158 divided into 542284079 Equity Shares of Re.2 /- each		
Total diluted share/voting capital of the TC after the said acquisition sale	Rs. 1084568158 divided into 542284079 Equity Shares of Re.2 /- each		

Signature of the acquirer / seller / Authorised Signatory

Place: Bengaluru

Date: 16.08.2022