

Babubhai G Vankar

At Irana, Ta Kadi, Mehsana, Kadi Gujarat India, 382706

17th September, 2022

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the above mentioned subject, I Babubhai G Vankar, Acquirer along with other person acting in concert (PAC), hereby submit disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 1,67,54,000 Equity Shares of Ashnisha Industries Limited.

Please take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer(s) & their PACs

B. G. Vankar
Babubhai G Vankar

CC:

To

The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad – 380 006

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Ashnisha Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Babubhai G Vankar 2. Kokilaben B Vankar		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Babubhai G Vankar	45,910	0.15	0.15
2. Kokilaben B Vankar	51,490	0.17	0.17
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	97,400	0.32	0.32
Details of acquisition			
a) Shares carrying voting rights acquired			
1. Babubhai G Vankar	83,77,000	8.46	8.46
2. Kokilaben B Vankar	83,77,000	8.46	8.46
b) VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			

holding in each category) acquired			
c) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
d) Total (a+b+c+/-d)	1,67,54,000	16.92	16.92
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Babubhai G Vankar	84,22,910	8.51	8.51
2. Kokilaben B Vankar	84,28,490	8.51	8.51
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	1,68,51,400	17.02	17.02
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Issue of Equity Shares on Preferential Basis		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares issued are ranking pari passu with existing equity shares.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15.09.2022		
Equity share capital / total voting capital of the TC before the said acquisition	3,01,87,640		
Equity share capital/ total voting capital of the TC after the said acquisition	9,90,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,90,00,000		

For and on behalf of Acquirer(s) & their PACs

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Babubhai G Vankar

Place: Ahmedabad

Date: 17.09.2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.