

July 14, 2021

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Symbol: JSL

Security Code: 532508

Dear Sir,

Re: Jindal Stainless Limited ("Company")

Sub: Disclosures under regulation 29(2) of Securities and Exchange Board of India Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Pursuant to the provisions of regulation 29(2) of the **Substantial Acquisition of Shares and Takeovers) Regulations, 2011** (as amended from time to time), we wish to inform you that we have sold Equity Shares of Jindal Stainless Limited on July 12, 2021 constituting 2% of the total paid up capital of the Company.

Accordingly, please find enclosed the disclosure in the specified format under the Regulations, for your information and records.

Thanking you,

Yours faithfully,

For Kotak Special Situations Fund Acting through its Investment Manager Kotak Investment Advisors Limited

 

Authorize Signatory

encl: a/n

Place: Mumbai

**Kotak Investment Advisors Limited**

(Corporate Identity Number: U65990MH1994PLC077472)

**Registered Office:**

27 BKC, 7th Floor, Plot No. C-27

T +91 22 43360000

"G" Block, Bandra - Kurla Complex

F +91 22 67132423

Bandra (East), Mumbai - 400051

www.alternateassets.kotak.com

India.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Special Situations Fund ("KSSF") acting through its Investment Manager Kotak Investment Advisors Limited.		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange - Bombay Stock Exchange		
Details of the acquisition/ sale as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total share / voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of :			
a) Shares carrying voting rights	24,764,904	5.08%	5.08%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights sold	-97,65,120	2.00%	2.00%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,49,99,586	3.08%	3.08%

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,49,99,586	3.08%	3.08%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,49,99,586	3.08%	3.08%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Purchased on the recognized stock exchange		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	Purchased on 09/01/2020 which crossed 5% reporting threshold on the same day.		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	48,72,34,600/- (Forty Eight Crore Seventy Two Lac Thirty Four Thousand and Six Hundred) Equity shares of Rs. 2/-		
<b>Equity share capital / total voting capital of the TC after the said acquisition / sale</b>	48,72,34,600/- (Forty Eight Crore Seventy Two Lac Thirty Four Thousand and Six Hundred) Equity shares of Rs. 2/-		
<b>Total diluted share / voting capital of the TC after the said acquisition</b>	Not Applicable		

*AS*

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