

DECCAN VALUE INVESTORS L.P.

To,
The Manager,
Listing Department,
NSE of India Limited
"Exchange Plaza" C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

To,
Corporate Relationship
Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

To,
The Company Secretary,
GMR Power and Urban Infra Limited
Naman Centre, 7th Floor,
Opp. Dena Bank, Plot No. C-31, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, Maharashtra, India -400051

Dear Sir,

Sub: Information under regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

With reference to the above, please find enclosed herewith the details of disposal of equity shares of GMR Power and Urban Infra Limited for and on behalf of all the acquirers and persons acting in concert in the format attached herewith.

This is for your information and record.

Thanking you,

For Deccan Value Investors L.P.



Ashutosh Thaker
Chief Operating Officer
(For and on behalf of all acquirers and PACs)

Date: July 18, 2023

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GMR Power and Urban Infra Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	<ol style="list-style-type: none"> 1. A/D Investors Fund L.P. 2. Deccan Value Investors BPI Fund L.P. 3. C/D Investors Fund L.P. 4. Deccan Value Investors Fund L.P. 5. DVG 1740 Fund L.P. 6. H/D Investors Fund L.P. 7. Veda Investors Fund L.P. 		
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	4,73,82,328	7.85%	6.62%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	4,73,82,328	7.85%	6.62%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,03,70,000	1.72%	1.45%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	NIL	NIL	NIL

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rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,03,70,000	1.72%	1.45%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,70,12,328	6.13%	5.17%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	3,70,12,328	6.13%	5.17
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The seller sold 1.31% of the TC's shares before the present sale. However, the reporting requirement under section 29(2) of the SEBI SAST Regulations was triggered by the present sale of 1.72% shares on July 14, 2023, when the aggregate percentage of shares sold crossed the 2% mark.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	60,35,94,528		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	60,35,94,528		
Total diluted share/voting capital of the TC after the said acquisition / sale	71,48,36,194		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

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For Deccan Value Investors L.P.,
acting as investment manager to
A/D Investors Fund L.P.
Deccan Value Investors BPI Fund L.P.
C/D Investors Fund L.P.
Deccan Value Investors Fund L.P.
DVG 1740 Fund L.P.
H/D Investors Fund L.P.
Veda Investors Fund L.P.



Name: Ashutosh Thaker
Designation: Chief Operating Officer of Deccan Value Investors L.P.
Place: United States of America
Date: July 18, 2023