

1st July, 2023

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

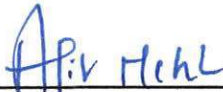
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of sale of 1000000 Equity Shares of Gujarat Natural Resources Limited.

Kindly take the same on your records.

Thanking You.
Yours Faithfully,

For Infinium Motors (Gujarat) Private Limited




Signature of the acquirer



CC:
Compliance Officer
Gujarat Natural Resources Limited
3rd Floor, A Wing, Gopal Palace,
Opp. Ocean Park, Nr. Nehru Nagar,
Satellite Road,
Ahmedabad – 380015

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Natural Resources Limited																										
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Infinium Motors (Gujarat) Private Limited (Seller) Persons Acting in Concert (PAC): <table border="1" style="margin-left: 20px;"> <tr><td>Payal Shalin Shah</td><td>Promoter Group</td></tr> <tr><td>Ashok Chinubhai Shah</td><td>Promoter</td></tr> <tr><td>Malav Ajitbhai Mehta</td><td>Promoter</td></tr> <tr><td>Leena Ashok Shah</td><td>Promoter Group</td></tr> <tr><td>Jayshreeben Ajitbhai Mehta</td><td>Promoter Group</td></tr> <tr><td>Shalin Ashok Shah</td><td>Promoter</td></tr> <tr><td>O3 Developers Private Limited</td><td>Promoter Group</td></tr> <tr><td>TIW Systems Private Limited</td><td>Promoter Group</td></tr> <tr><td>Advanced Energy Resources & Management Private Limited</td><td>Promoter Group</td></tr> <tr><td>Rhetan TMT Limited</td><td>Promoter Group</td></tr> <tr><td>Ashoka Metcast Limited</td><td>Promoter Group</td></tr> <tr><td>Ashnisha Industries Limited</td><td>Promoter Group</td></tr> </table>			Payal Shalin Shah	Promoter Group	Ashok Chinubhai Shah	Promoter	Malav Ajitbhai Mehta	Promoter	Leena Ashok Shah	Promoter Group	Jayshreeben Ajitbhai Mehta	Promoter Group	Shalin Ashok Shah	Promoter	O3 Developers Private Limited	Promoter Group	TIW Systems Private Limited	Promoter Group	Advanced Energy Resources & Management Private Limited	Promoter Group	Rhetan TMT Limited	Promoter Group	Ashoka Metcast Limited	Promoter Group	Ashnisha Industries Limited	Promoter Group
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Whether the acquirer/seller belongs to Promoter/Promoter group	Yes																										
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited																										
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)																								


Ajit Mehta

<p>Before the acquisition/disposal under consideration, holding of:</p> <p>a) Shares carrying voting rights: Infinium Motors (Gujarat) Private Limited</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	10,00,000	1.25%	1.25%
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	10,00,000	1.25%	1.25%
<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights Infinium Motors (Gujarat) Private Limited</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	NIL	NIL	NIL
<p>Mode of acquisition/ sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	Open Market sale		
<p>Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	30-06-2023		

Ajit Mehta



Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 80,25,16,450/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 80,25,16,450/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 80,25,16,450/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Infinium Motors (Gujarat) Private Limited

Apir 14/24

Signature of the acquirer/ seller



Authorised Signatory

Place: Ahmedabad

Date: 01-07-2023
