



May 26, 2020

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Tradeline LLP**  
*801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAJ-0233*

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Power Limited (APL)**

*"Shikhar" Near Adani House, Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009*

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to:

1. **Release** of pledge on **36,75,000** equity shares of APL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
2. **Release** of pledge on **1,99,89,000** equity shares of APL held by Adani Tradeline LLP;

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

*For, Adani Tradeline LLP*

**Authorised Signatory**

**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)	Adani Power Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	26-05-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	36.43	839,417,621	21.76	release	20-05-2020	pledge	release of additional security as per agreement with Lender / Trustee	3,675,000	0.10	Refer Note 1 below	835,742,621	21.67
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,820	0.43	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	377,180,885	9.78	99,101,166	2.57	release	22-05-2020	pledge	release of additional security as per agreement with Lender / Trustee	19,989,000	0.52	Yes Bank Ltd.	79,112,166	2.05

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Flourishing Trade and Investment Ltd.	151,062,201	3.92	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	192,846,900	5.00	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	265,485,675	6.88	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	291,124,451	7.55	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	192,300,000	4.99	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	0.00	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of Union Bank of India

**For S. B. Adani Family Trust**

**For Adani Tradeline LLP**




**Authorised Signatory**

**Authorised Signatory**

Signature of Authorised Signatory

Place: Ahmedabad

Date: 26-05-2020