



AXIS/CO/S&P/867/2018-19

24th January, 2019

Shri Kautuk Upadhyay
The Chief Manager (Listing & Compliance)
Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, "G" Block
Bandra-Kurla Complex,
Mumbai - 400 051

Shri Khushro Bulsara
The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda
Building
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

Dear Sir(s),

SUB.: DISCLOSURE UNDER REGULATION 29(1) & 29(2) of SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 - Target Company - COMMERCIAL ENGINEERS & BODY BUILDERS CO. LTD

Enclosed, please find the disclosure under Regulation 29(1) & 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for invocation of pledge, sale of equity shares of COMMERCIAL ENGINEERS & BODY BUILDERS CO. LTD.

You are requested to take note of above.

Thanking You.

Yours sincerely,

For Axis Bank Limited

Girish.V. Koliyote
Company Secretary

Encl.: as above

Copy to:

Shri Amit K Jain
Company Secretary
Commercial Engineers & Body Builders Co. Ltd.
48, Vandana Vihar,
Narmada Road,
Gorakhpur,
Jabalpur - 482001

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	COMMERCIAL ENGINEERS & BODY BUILDERS CO. LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,46,90,169	26.74%	26.74%
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,46,90,169	26.74%	26.74%
Details of acquisition			
a) Shares carrying voting rights acquired (Invocation)	1,46,90,169	26.74%	26.74%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	1,46,90,169	26.74%	26.74%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,46,90,169	26.74%	26.74%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,46,90,169	26.74%	26.74%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Invocation of Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.(Invocation)	22 nd January, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	5,49,42,964 Equity Shares of Rs. 10 each i.e. Rs.54,94,29,640.		
Equity share capital/ total voting capital of the TC after the said acquisition	5,49,42,964 Equity Shares of Rs. 10 each i.e. Rs.54,94,29,640		
Total diluted share/voting capital of the TC after the said acquisition	5,49,42,964 Equity Shares of Rs. 10 each i.e. Rs.54,94,29,640.		

The said transaction is exempted under Regulation 10(1) (b) (viii) of SEBI (SAST) Regulations, 2011 from the obligation to make an open offer under Regulation 3 of SEBI (SAST) Regulations, 2011.

Signature of the acquirer / Authorized Signatory

Place: Mumbai

Date: 24/01/2019

Note:



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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	COMMERCIAL ENGINEERS & BODY BUILDERS' CO. LTD		
Name(s) of the acquirer (Seller) and Persons Acting in Concert (PAC) with the acquirer.	Axis Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Limited (BSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,46,90,169	26.74%	26.74%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,46,90,169	26.74%	26.74%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	63,41,011	11.54%	11.54%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	63,41,011	11.54%	11.54%
After the acquisition/sale; holding of:			
a) Shares carrying voting rights	83,49,158	15.20%	15.20%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	83,49,158	15.20%	15.20%
Mode of acquisition / sale (e.g. open-market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Markets		



Date of acquisition / sale of shares / or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd January, 2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,49,42,964 Equity Shares of Rs. 10 each i.e. Rs.54,94,29,640
Equity share capital / total voting capital of the TC after the said acquisition / sale	5,49,42,964 Equity Shares of Rs. 10 each i.e. Rs.54,94,29,640
Total diluted share/voting capital of the TC after the said acquisition	5,49,42,964 Equity Shares of Rs. 10 each i.e. Rs.54,94,29,640

(* Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

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Place: Mumbai



Date: 24/01/2019

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	COMMERCIAL ENGINEERS & BODY BUILDERS CO. LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	83,49,158	15.20%	15.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	83,49,158	15.20%	15.20%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	83,49,158	9.33%	9.33%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	83,49,158	9.33%	9.33%



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Board of Directors of the Target Company at its meeting held on 22 nd January, 2019 issued additional equity shares of the company on preferential basis to other investors resulting in decrease in shareholding of Axis Bank Limited in the target company from 15.20% to 9.33%
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd January, 2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,49,42,964 Equity Shares of Rs. 10 each i.e. Rs.54,94,29,640
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,94,82,657 Equity Shares of Rs. 10 each i.e. Rs.89,48,26,570
Total diluted share/voting capital of the TC after the said acquisition	8,94,82,657 Equity Shares of Rs. 10 each i.e. Rs.89,48,26,570

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: *Mumbai*

Date: *24/01/2019*



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