



PLUTUS

WEALTH MANAGEMENT LLP

Date: 06th May, 2022

<p>To, The Manager, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: IFBIND</p>	<p>To, The Manager BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Symbol: IFBIND</p>
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Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 6.18 % of the equity share capital i.e. 25,02,808 equity shares of IFB INDUSTRIES LIMITED.

You are requested to kindly take note of the above.

For, Plutus Wealth Management LLP

Authorised Signatory

CC:

IFB INDUSTRIES LIMITED
14 TARATOLLA ROAD KOLKATA
WB 700088 IN





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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	IFB INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PLUTUS WEALTH MANAGEMENT LLP PAN: AATFP4879R		
Whether the acquirer belongs to Promoter / Promoter group	The acquirer is not a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	11,30,000 (Individually) NA (Together with PAC)	2.79 % (Individually) NA (Together with PAC)	2.79 % (Individually) NA (Together with PAC)
a) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
d) Total (a+b+c+d)	11,30,000	2.79 %	2.79 %

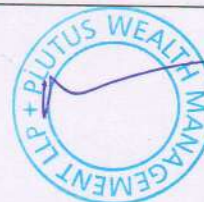




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Details of acquisition:			
a) Shares carrying voting rights acquired	25,02,808	6.18 %	6.18 %
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	25,02,808	6.18 %	6.18 %
After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights acquired	36,32,808 (Individually) NA (Together with PAC)	8.97 % (Individually) NA (Together with PAC)	8.97 % (Individually) NA (Together with PAC)
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+d)	36,32,808	8.97 %	8.97 %
Mode of acquisition (e.g. openmarket / off-market / public issue / rights issue / preferential allotment / inter-set transfer etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Equity Shares		





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Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	04 th May, 2022
Equity shares capital / total voting capital of the TC before the said acquisition	Rs. 405187960 /- (4,05,18,796 Equity Shares of INR 10 each)
Equity shares capital/ total voting capital of the TC after the said acquisition	Rs. 405187960/- (4,05,18,796 Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition Note:	Rs. 405187960/- (4,05,18,796 Equity Shares of INR 10 each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

Date: 06th May, 2022

Place: Jaipur

For Plutus Wealth Management LLP

Authorised Signatory





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Part-B***

Name of the Target Company: IFB INDUSTRIES LIMITED (Scrip Code: IFBIND)

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Not Applicable		

Date: 06th May, 2022

Place: Jaipur

For Plutus Wealth Management LLP

Authorised Signatory

