Jayant Finvest Limited T



: +91 - 22 - 4027 1300 : +91 - 22 - 4027 1399

E-mail: info@jayantagro.com Web: www.jayantagro.com

Office: 701, Tower 'A' Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. INDIA.

To

March 5, 2019

BSE Limited P J Towers, Dalal Street, Mumbai- 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051

Dear Sir,

Ref: <u>Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

We are enclosing herewith the Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed Form alongwith necessary Annexure, in terms of *interse transfer* under Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of transfer of 9,66,800 equity shares of Rs.5/- each of Jayant Agro Organics Limited- Target Company from Innovative Micro Systems Private Limited and Gokuldas K Udeshi Investments to the Company, pursuant to Order of the National Company Law Tribunal at Mumbai dated 11th January, 2019 (Copy enclosed).

You are requested to take the same in your record.

Thanking you,

For Jayant Finvest Limited

Vikram V. Udeshi Director

DIN: - 00355713

Encl.a/a

<u>Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition</u> <u>made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition</u> <u>of Shares and Takeovers) Regulations, 2011</u>

1.	Name of the Target Company (TC)	JAYANT AGRO-ORGANICS LIMITED
2.	Name of the acquirer(s)	JAYANT FINVEST LIMITED
3.	Name of the stock exchange where shares of the TC are listed	BSE & NSE
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer of Shares amongst the Promoter / Promoter Group (i.e. Innovative Micro Systems Private Limited, Transferor Co. No. 1 and Gokuldas K Udeshi Investments, Transferor Co. No. 2) – pursuant to Order of the Hon'ble National Company Law Tribunal at Mumbai dated 11 th January, 2019
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii)
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations.	N.A.
	Date of filing with the stock exchange.	N.A.
7.	Details of acquisition	9,66,800 equity shares of Rs. 5/- each representing 3.22% of the total paid capital of the target Company. Pursuant to Order of the Hon'ble National Company Law Tribunal at Mumbai dated 11 th January, 2019

Detail	s of Acquisition of Shares of Transferor Company No	. 1 (Innovative	e Micro Sy	stems Private	Limited)
	a. Name of the transferor / seller	Innovative Micro Systems Private Limited			
	b. Date of acquisition	05.03.2019		05.03.2019	
	c. Number of shares/ voting rights in respect of the	4,26,400		4,26,400	
	acquisitions from each person mentioned in 7(a)				
	above				
	d. Total shares proposed to be acquired / actually	4,26,400 1.42%		4,26,400	
	acquired as a % of diluted share capital of TC			1.42%	
	e. Price at which shares are proposed to be acquired	N.A.		N.A.	
	/ actually acquired				
I	Details of Acquisition of Shares of Transferor Compa	ıy No. 2 (Gokı	uldas K Ud	leshi Investmo	ents)
	f. Name of the transferor / seller	Gokuldas K Udeshi Investments			
	g. Date of acquisition	05.03.2019		05.03.2019	
	h. Number of shares/ voting rights in respect of the				
	acquisitions from each person mentioned in 7(a)	5,40,400		5,40,400	
	above				
	i. Total shares proposed to be acquired / actually	5,40,400 1.80%		5,40,400	
	acquired as a % of diluted share capital of TC			1.80%	
	j. Price at which shares are proposed to be acquired	N.A.		N.A.	
	/ actually acquired				
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of	%	No. of	% w.r.t.
		shares	w.r.t. to	shares	to total
		held	total	held	share
			share		capital
			capital		of TC
			of TC		
	Each Acquirer / Transferee(*)	1,67,12,900	55.71%	1,76,79,700	58.93%
	Each Seller / Transferor	9,66,800	3.22%	-	_

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group.

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Jayant Finvest Limited

Vikram V. Udeshi Director

DIN: - 00355713

Jayant Finvest Limited T



: +91 - 22 - 4027 1300 : +91 - 22 - 4027 1399

FAX : +91 - 22 - 4027 1399 E-mail : info@jayantagro.com Web : www.jayantagro.com

Office: 701, Tower 'A' Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. INDIA.

Annexure A

		Pre Trans	action	Post Transaction					
Sr No.	Name of the Shareholder	No.of Shares held	% w.r.t to total share capital	No.of Shares held	% w.r.t to tota share capital				
	Acquirer / Transferee (One of the Promoter/Promoter Group)								
1	Jayant Finvest Ltd.	1,67,12,900	55.71	1,76,79,700	58.9				
	Promoter / Promoter Group including	PAC							
	Enlite Chemical Industries Ltd.	2,20,000	0.73	2,20,000	0.7				
	Mr. Vithaldas G. Udeshi - HUF	73,200	0.24	73,200	0.2				
	Mr. Hemant V. Udeshi HUF	51,000	0.17	51,000	0.1				
	Mr. Hemant V. Udeshi.	45,200	0.15	45,200	0.1				
6	Mr. Sudhir V. Udeshi	52,000	0.17	52,000	0.1				
	Mr. Abhay V. Udeshi HUF	65,600	0.22	65,600	0.2				
8	Mr. Abhay V. Udeshi	25,700	0.09	25,700	0.0				
9	Dr. Subhash V. Udeshi - HUF	50,000	0.17	50,000	0.1				
10	Dr. Subhash V. Udeshi	35,000	0.12	35,000	0.1				
11	Mrs. Aruna J. Udeshi	92,000	0.31	92,000	0.3				
12	Mr. Bharat M. Udeshi	70,000	0.23	70,000	0.2				
13	Ms. Dhruti S. Udeshi	45,800	0.15	45,800	0.1				
14	Mr. Dhruv V. Udeshi	52,000	0.17	52,000	0.1				
15	Mr. Hitesh J. Udeshi	92,400	0.31	92,400	0.3				
16	Mrs. Jayraj G. Udeshi	2,03,392	0.68	2,03,392	0.6				
17	Mrs. Lajwanti H. Udeshi	39,000	0.13	39,000	0.1				
	Mrs. Malti M. Udeshi	80,000	0.27	80,000	0.1				
	Mr. Mulraj G. Udeshi	1,13,448	0.38	1,13,448	0.3				
	Mrs. Pushpa V. Udeshi	64,000	0.21	64,000	0.3				
	Mrs. Trupti A. Udeshi	35,400	0.12	35,400	0.2				
	Mr. Vikram V. Udeshi	24,800	0.08	24,800	0.1				
	Mr. Yatin V. Udeshi	4,000	0.01	4,000	0.0				
	Mr. Sudhir V. Udeshi- HUF	44,000	0.15	44,000					
	Mr. Mulraj G. Udeshi- HUF	80,000	0.13	80,000	0.1				
	Mr. Jayraj G. Udeshi- HUF	50,800	0.17	50,800					
	Mr. Varun Abhay Udeshi	7,600	0.03	7,600	0.1				
	Mr. Dhayvat Hemant Udeshi	7,600	0.03	7,600	0.03				
29		7,000	0.03	7,000	0.03				
	Mr. Jayraj G. Udeshi & Mr. Sudhir V. Udeshi								
	acting on behalf of M/s. Udeshi Trust	2,00,000	0.67	2.00.000					
	Mr. Sandeep Sudhir Udeshi		0.67	2,00,000	0.67				
	Mrs. Neeta V. Udeshi	1,400	0.00	1,400	0.00				
	Ms. Jyotika A. Udeshi	6,000	0.02	6,000	0.02				
	Ms. Priyanka S. Udeshi	2,600	0.01	2,600	0.01				
	Ms. Aditi S. Udeshi	2,600	0.01	2,600	0.01				
35	Ms. Sanjhali Potdar	2,600	0.01	2,600	0.01				
	rotal	450	0.00	450	0.00				
	TOTAL 1,86,52,490 62.18 1,96,19,290 65.40 Seller/Transferor(One of the Promoter/Promoter Group)								
				т					
	nnovative Micro Systems Pvt.Ltd. Gokuldas K. Udeshi Investments	5,40,400	1.80	0	0				
		4,26,400	1.42	0	0				
1	TOTAL	1,96,19,290	65.40	1,96,19,290	65.40				

For Jayant Finvest Limited

Vikram V. Udeshi Director DIN:- 00355713

