

March 25, 2021

To,

BSE LIMITED P.J. Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532684	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Symbol: EKC NSE Series: EQ
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Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed disclosures in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with reference to encumbrance of promoters which has been released on March 22, 2021 by Yes Bank Limited.

The intimation of release of pledged shares as specified in this disclosure has been received by the Company from the Pledge holder on March 22, 2021.

Kindly take the above on record.

Thanking you,

For **Everest Kanto Cylinder Limited**



Bhagyashree Kanekar
Company Secretary and Compliance officer



Encl: a/a

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everstkanto.com



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Everest Kanto Cylinder Ltd.
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	March 22, 2021
Name of the Promoter(s) on whose shares encumbrance was created/ invoked / released (tick the relevant one)	Khurana Gases Private Limited

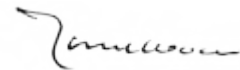
Details of the creation/invocation/release of encumbrance:

Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Name(s)	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number
Khurana Gases Private Limited	1,78,18,629	15.88	1,45,20,000	12.94	Release	March 22, 2021	Pledge	Term loan facility duly paid	1,45,20,000	12.94	Yes Bank Limited	-	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



Director

Date: March 22, 2021

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Everest Kanto Cylinder Ltd.
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	March 22, 2021
Name of the Promoter(s) on whose shares encumbrance was created/ invoked / released (tick the relevant one)	Medical Engineers (India) Limited

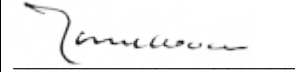
Details of the creation/invocation/release of encumbrance:

Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
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Medical Engineers (India) Limited	48,00,000	4.28	48,00,000	4.28	Release	March 22, 2021	Pledge	Term loan facility duly paid	48,00,000	4.28	Yes Bank Limited	-	-

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Director

Date: March 22, 2021

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Everest Kanto Cylinder Ltd.
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	March 22, 2021
Name of the Promoter(s) on whose shares encumbrance was created/ invoked / released (tick the relevant one)	Premkumar Dharampal Khurana

Details of the creation/invocation/release of encumbrance:

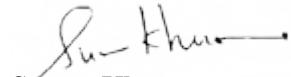
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Premkumar Dharampal Khurana	12218000	10.89	12218000	10.89	Release	March 22, 2021	Pledge	Term loan facility duly paid	12218000	10.89	Yes Bank Limited	-	-

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For and on behalf of Premkumar Khurana



Suman Khurana

Date: March 22, 2021

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Everest Kanto Cylinder Ltd.
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	March 22, 2021
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Premkumar Dharampal Khurana (HUF)

Details of the creation/invocation/release of encumbrance:

Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
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Premkumar Dharampal Khurana (HUF)	48,00,000	4.28	15,15,000	1.35	Release	March 22, 2021	Pledge	Term loan facility duly paid	15,15,000	1.35	Yes Bank Limited	-	-

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For and on behalf Premkumar Dharampal Khurana (HUF)

Karta

Date: March 22, 2021

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	March 22, 2021
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Pushkar Khurana

Details of the creation/invocation/release of encumbrance:

Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Name(s)	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number
Pushkar Khurana	75,03,973	6.69	5,98,600	0.53	Release	March 22, 2021	Pledge	Term loan facility duly paid	5,98,600	0.53	Yes Bank Limited	-	-

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Pushkar Khurana

Date: March 22, 2021