March 25, 2021

To,

**BSE LIMITED** 

P.J. Towers, Dalal Street, Mumbai - 400 001

BSE Scrip Code: 532684

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

NTOC

NSE Symbol: EKC

NSE Series: EQ

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed disclosures in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with reference to encumbrance of promoters which has been released on March 22, 2021 by Yes Bank Limited.

The intimation of release of pledged shares as specified in this disclosure has been received by the Company from the Pledge holder on March 22, 2021.

Kindly take the above on record.

Thanking you,

For Everest Kanto Cylinder Limited

Bhagyashree Kanekar

**Company Secretary and Compliance officer** 

Encl: a/a

# EVEREST KANTO CYLINDER LIMITED

Manufacturers of High Pressure Seamless Gas Cylinders

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel.: +91-22-4926 8300 / 01

Fax: +91-22-2287 0720

Website: www.everstkanto.co





| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of sh                            | isclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of |  |  |  |  |  |  |  |  |  |  |
|---|---|--|--|--|--|--|--|--|--|--|--|
| encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |   |  |  |  |  |  |  |  |  |  |  |
| Name of the Target Company (TC)   | Everest Kanto Cylinder Ltd.   |  |  |  |  |  |  |  |  |  |  |
| Names of the stock exchanges where the shares of the target company are listed  | National Stock Exchange of India Limited BSE Limited  |  |  |  |  |  |  |  |  |  |  |
| Date of reporting   | March 22, 2021  |  |  |  |  |  |  |  |  |  |  |
| Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)                        | Khurana Gases Private Limited   |  |  |  |  |  |  |  |  |  |  |

| Promoter | Promo       | ter     | Promo       | Promoter Details of events pertaining to encumbrance |             |               |                |               |             |         | Post event holding of |             |                     |  |
|----------|-------------|---------|-------------|--|-------------|---------------|----------------|---------------|-------------|---------|-----------------------|-------------|---------------------|--|
| (s) or   | holding i   | n the   | holding a   | lready   |             | (3)           |                |               |             |         |                       |             | encumbered shares   |  |
| PACs     | target con  | npany   | encumb      | ered   |             |               |                |               |             |         |                       |             | {creation           |  |
| with him | (1)         |         | (2)         |  |             |               |                |               |             |         |                       |             | [(2)+(3)] / release |  |
|          |             |         |             |  |             |               |                |               |             |         |                       | [(2)-(3)]   |                     |  |
|          |             |         |             |  |             |               |                |               |             |         |                       | / invocatio | n [(1)-             |  |
|          |             |         |             |  |             |               |                |               |             |         |                       | (3)]]       |                     |  |
| Name(s)  | Number      | % of    | Number      | % of   | Type of     | Date of       | Type of        | Reasons for   | Number      | % of    | Name of               |             | % of total          |  |
|          |             | total   |             | total  | event       | creation/     | encumbrance    | encumbrance   |             | share   | the entity in         | Number      | Share               |  |
|          |             | share   |             | share  | (creation / | release/      | (pledge/ lien/ | **            |             | capital | whose                 |             | Capital             |  |
|          |             | capital |             | capital  | release /   | invocation of | non disposal   |               |             |         | favor shares          |             |                     |  |
|          |             |         |             |  | invocation) | encumbrance   | undertaking/   |               |             |         | encumbered            |             |                     |  |
|          |             |         |             |  |             |               | others)        |               |             |         | ***                   |             |                     |  |
| Khurana  | 1,78,18,629 | 15.88   | 1,45,20,000 | 12.94  | Release     | March 22,     | Pledge         | Term loan     | 1,45,20,000 | 12.94   | Yes Bank              | -           | -                   |  |
| Gases    |             |         |             |  |             | 2021          |                | facility duly |             |         | Limited               |             |                     |  |
| Private  |             |         |             |  |             |               |                | paid          |             |         |                       |             |                     |  |
| Limited  |             |         |             |  |             |               |                |               |             |         |                       |             |                     |  |

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Director

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of |   |  |  |  |  |  |  |  |  |  |
|--|---|--|--|--|--|--|--|--|--|--|
| encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                  |   |  |  |  |  |  |  |  |  |  |
| Name of the Target Company (TC)  | Everest Kanto Cylinder Ltd.                             |  |  |  |  |  |  |  |  |  |
| Names of the stock exchanges where the shares of the target company are listed   | National Stock Exchange of India Limited<br>BSE Limited |  |  |  |  |  |  |  |  |  |
| Date of reporting  | March 22, 2021  |  |  |  |  |  |  |  |  |  |
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)                                       | Medical Engineers (India) Limited                       |  |  |  |  |  |  |  |  |  |

| Promoter<br>(s) or<br>PACs with<br>him     | holding   | in the<br>mpany                   | Promo<br>holdi<br>alrea<br>encumb<br>(2) | ing<br>idy<br>oered       | (3) e   |        |                                    |           |      |  | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] |                                |  |
|--|-----------|-----------------------------------|--|---------------------------|---|--------|------------------------------------|-----------|------|--|---|--------------------------------|--|
| Name(s)                                    | Number    | % of<br>total<br>share<br>capital |  | total<br>share<br>capital | event creation/ encumbrance encumbrance reation / release/ (pledge/ lien/ ** share capita |        |                                    |           |      | Name of<br>the entity in<br>whose<br>favor shares<br>encumbered<br>*** | Number  | % of total<br>Share<br>Capital |  |
| Medical<br>Engineers<br>(India)<br>Limited | 48,00,000 | 4.28                              | 48,00,000                                | 4.28                      | March 22,<br>2021   | Pledge | Term loan<br>facility duly<br>paid | 48,00,000 | 4.28 | Yes Bank<br>Limited  | -   | -                              |  |

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Director

Date: March 22, 2021

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<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of |   |  |  |  |  |  |  |  |  |  |
|--|---|--|--|--|--|--|--|--|--|--|
| encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                  |   |  |  |  |  |  |  |  |  |  |
| Name of the Target Company (TC)  | Everest Kanto Cylinder Ltd.                             |  |  |  |  |  |  |  |  |  |
| Names of the stock exchanges where the shares of the target company are listed   | National Stock Exchange of India Limited<br>BSE Limited |  |  |  |  |  |  |  |  |  |
| Date of reporting  | March 22, 2021  |  |  |  |  |  |  |  |  |  |
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)                                       | Premkumar Dharampal Khurana                             |  |  |  |  |  |  |  |  |  |

| Promoter                         | Prom     | oter    | Promo    | omoter Details of events pertaining to encumbrance |             |               |                |               |          |         |               | Post event holding of         |            |  |
|----------------------------------|----------|---------|----------|--|-------------|---------------|----------------|---------------|----------|---------|---------------|-------------------------------|------------|--|
| (s) or                           | holding  | in the  | holdi    | ing  | (3)         |               |                |               |          |         |               | encumbered shares             |            |  |
| PACs with target company already |          |         |          |  |             |               |                |               |          |         |               | {creation                     |            |  |
| him                              | (1)      | )       | encumb   | pered  |             |               |                |               |          |         |               | [(2)+(3)] / release [(2)-(3)] |            |  |
|                                  |          |         | (2)      |  |             |               |                |               |          |         |               | / invocation                  | [(1)-(3)]] |  |
| Name(s)                          | Number   | % of    | Number   | % of   | Type of     | Date of       | Type of        | Reasons for   | Number   | % of    | Name of       |                               | % of total |  |
|                                  |          | total   |          | total  | event       | creation/     | encumbrance    | encumbrance   |          | share   | the entity in | Number                        | Share      |  |
|                                  |          | share   |          | share  | (creation / | release/      | (pledge/ lien/ | **            |          | capital | whose         |                               | Capital    |  |
|                                  |          | capital |          | capital  | release /   | invocation of | non disposal   |               |          |         | favor shares  |                               |            |  |
|                                  |          |         |          |  | invocation) | encumbrance   | undertaking/   |               |          |         | encumbered    |                               |            |  |
|                                  |          |         |          |  |             |               | others)        |               |          |         | ***           |                               |            |  |
| Premkumar                        | 12218000 | 10.89   | 12218000 | 10.89  | Release     | March 22,     | Pledge         | Term loan     | 12218000 | 10.89   | Yes Bank      | ı                             | -          |  |
| Dharampal                        |          |         |          |  |             | 2021          |                | facility duly |          |         | Limited       |                               |            |  |
| Khurana                          |          |         |          |  |             |               |                | paid          |          |         |               |                               |            |  |
|                                  |          |         |          |  |             |               |                |               |          |         |               |                               |            |  |

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For and on behalf of Premkumar Khurana

Suman Khurana

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|
| encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                  |  |  |  |  |  |  |  |  |  |  |
| Name of the Target Company (TC)  | Everest Kanto Cylinder Ltd.                          |  |  |  |  |  |  |  |  |  |
| Names of the stock exchanges where the shares of the target company are listed   | National Stock Exchange of India Limited BSE Limited |  |  |  |  |  |  |  |  |  |
| Date of reporting  | March 22, 2021                                       |  |  |  |  |  |  |  |  |  |
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)                                       | Premkumar Dharampal Khurana (HUF)                    |  |  |  |  |  |  |  |  |  |

| Promoter<br>(s) or<br>PACs with<br>him     | holding | in the<br>mpany                   | Prom-<br>holdi<br>alrea<br>encuml<br>(2) | ing<br>idy<br>bered       |                                   | • 9               |  |                                    |           |                    |  |        | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] |  |
|--|---------|-----------------------------------|--|---------------------------|-----------------------------------|-------------------|--|------------------------------------|-----------|--------------------|--|--------|---|--|
| Name(s)                                    | Number  | % of<br>total<br>share<br>capital |  | total<br>share<br>capital | event<br>(creation /<br>release / | invocation of     | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for<br>encumbrance<br>**   |           | % of share capital | Name of<br>the entity in<br>whose<br>favor shares<br>encumbered<br>*** | Number | % of total<br>Share<br>Capital  |  |
| Premkumar<br>Dharampal<br>Khurana<br>(HUF) |         | 4.28                              | 15,15,000                                | 1.35                      |                                   | March 22,<br>2021 | Pledge   | Term loan<br>facility duly<br>paid | 15,15,000 | 1.35               | Yes Bank<br>Limited  | -      | -   |  |

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For and on behalf Premkumar Dharampal Khurana (HUF)

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| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of |   |  |  |  |  |  |  |  |  |  |
|--|---|--|--|--|--|--|--|--|--|--|
| encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                  |   |  |  |  |  |  |  |  |  |  |
| Name of the Target Company (TC)  | Everest Kanto Cylinder Ltd.                             |  |  |  |  |  |  |  |  |  |
| Names of the stock exchanges where the shares of the target company are listed   | National Stock Exchange of India Limited<br>BSE Limited |  |  |  |  |  |  |  |  |  |
| Date of reporting  | March 22, 2021  |  |  |  |  |  |  |  |  |  |
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)                                       | Pushkar Khurana   |  |  |  |  |  |  |  |  |  |

| Promoter<br>(s) or<br>PACs<br>with him | holding<br>target co | in the<br>mpany                   | Prom<br>hold<br>alrea<br>encum<br>(2 | ing<br>ady                |                                   | Deta   | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] |                                    |          |      |                     |   |                                |
|--|----------------------|-----------------------------------|--------------------------------------|---------------------------|-----------------------------------|--|--|------------------------------------|----------|------|---------------------|---|--------------------------------|
| Name(s)                                |                      | % of<br>total<br>share<br>capital |                                      | total<br>share<br>capital | event<br>(creation /<br>release / | Type of event creation / release/ (pledge/ lien / release / creation / release / r |  |                                    |          |      |                     |   | % of total<br>Share<br>Capital |
| Pushkar<br>Khurana                     | 75,03,973            | 6.69                              | 5,98,600                             | 0.53                      |                                   | March 22,<br>2021  | Pledge   | Term loan<br>facility duly<br>paid | 5,98,600 | 0.53 | Yes Bank<br>Limited | - | -                              |

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Pushkar Khurana