PETERHOUSE INVESTMENTS LIMITED

Administrative Office: PO Box 287, 4th Floor, West Wing, Trafalgar Court, Admiral Park, St. Peter Port, Guernsey GY1 3RL Telephone: +44 1481 727571 Fax: +44 1481 723162

Our Ref: NGC/NGC/009505

02 September 2020

The Secretary Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001

E-mail: corp.relations@bseindia.com

Dear Sir / Madam

Enclosed please find herewith Form C under Regulation 6 (2) and 7 (2) of SEBI (Prohibition of Insider Trading Regulations) 2015 and declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for sale of equity shares of Usha Martin Limited for your reference and record.

Kindly acknowledge receipt.

Yours faithfully **PETERHOUSE INVESTMENTS LIMITED** Per:

Juliu

Authorised Signatory

Authorised Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			
Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Peterhouse Investments Limited and other promoters as PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under			
consideration, holding of : a) Shares carrying voting rights	22,404,919 Equity Shares	7.35%	7.35%
	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]		
 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)	22,404,919 Equity Shares	7.35%	7.35%
	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)		

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,500,000 equity shares sold	0.49%	0.49%
b) VRs acquired /sold otherwise than by			
shares			
c) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive			
shares carrying			
voting rights in the TC (specify holding in each			
category) acquired/sold			
d) Shares encumbered /			
invoked/released by the acquirer e) Total (a+b+c+/-d)	1,500,000		
	Equity shares sold	0.49%	0.49%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
	20,904,919	6.86%	6.86%
	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of		
 b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	the holder)]		
e) Total (a+b+c+d)	20,904,919	6.86%	6.86%
	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market (National Stock Exchange)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of	01.09.2020 & 02.09.202	0	

allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition /	22,404,919
sale	
Equity share capital/ total voting capital	20,904,919
of the TC after the said acquisition / sale	
Total diluted share/voting capital of the	20,904,919
TC after the said acquisition/sale	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.





Signature of the acquirer / seller / Authorized Signatory Trident Corporate Services (No. 2) Limited as Sole Corporate Director of Peterhouse Investments Limited Place: Guernsey Date: 02.09.2020
