

From:**Manish Gupta**23, 24, 25, Kalhaar Exotica,
Ashwamegh Co Operative Society, Sola,
Ahmedabad – 380060.Date: 27th June, 2022**BY E-FILING**

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Ref.:- Symbol GAEL	Ref.:- Security Code: 524226

Dear Sir/Madam,

Sub:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

I, Manish Gupta, Acquirer and Transferee and Chairman & Managing Director of Gujarat Ambuja Exports Limited (hereinafter referred to as "the Company") & Son of Mrs. Sulochana Gupta, the Promoter & Director of the Company, inform to the stock exchange that through Inter Se Transfer, 45000000 Equity Shares of ₹ 1/- each of the Company has been acquired by me from my mother Mrs. Sulochana Gupta, Seller and Transferor on 27th June, 2022, both Transferor and Transferee forming part of Promoter Group and part of the same family, as a Gift due to natural love and affection.

Please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per Annexure – A.

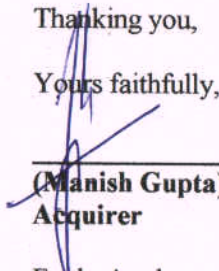
Further please note that on account of said Inter Se Transfer of shares, there is no change in the present shareholding pattern except change in Inter Se holding amongst Promoter and Promoter Group. The shareholding pattern remains as under :

Category of Shareholders	Present holding of equity shares (as on 20.06.2022)	% of existing equity share (as on 20.06.2022)	Post Inter se Transfer Shareholding of Equity Shares	% of Equity Shares held post inter se transfer
A – Promoter & promoter Group Shareholding (As above)	146418984	63.84%	146418984	63.84%
B – Public Shareholding	82916346	36.16%	82916346	36.16%
Total	229335330	100.00%	229335330	100.00%

You are requested to notify the same on the notice Board of the stock exchange.

Thanking you,

Yours faithfully,


(Manish Gupta)
Acquirer

Encl : As above

CC : The Compliance Officer & Company Secretary, Gujarat Ambuja Exports Limited, Ambuja Tower, Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad – 380059.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Mr. Manish Gupta Person Acting in Concert - Mrs. Sulochana Gupta - Mrs. Shilpa Gupta - Mr. Shreyaan Gupta - Jupiter Corporate Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights			
1. Mrs. Sulochana Gupta (Transferor)	49952936	21.78%	21.78%
2. Mr. Manish Gupta (Acquirer)	75171056	32.78%	32.78%
3. Mrs. Shilpa Gupta	14170218	6.18%	6.18%
4. Mr. Shreyaan Gupta	7022000	3.06%	3.06%
5. Jupiter Corporate Services Limited	102774	0.04%	0.04%
Total (a)	146418984	63.84%	63.84%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	146418984	63.84%	63.84%




Sulochanagupta

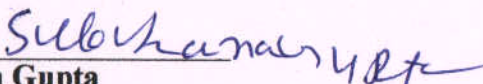
Details of acquisition/sale			
a) Shares carrying voting rights acquired (+) /sold (-)			
1. Mrs. Sulochana Gupta (Transferor)	(-)45000000	(-) 19.62%	(-) 19.62%
2. Mr. Manish Gupta (Acquirer)	(+)45000000	(+) 19.62%	(+) 19.62%
3. Mrs. Shilpa Gupta	Nil	Nil	Nil
4. Mr. Shreyaan Gupta	Nil	Nil	Nil
5. Jupiter Corporate Services Limited	Nil	Nil	Nil
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Total (a)	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil	Nil	Nil
After the acquisition / sale holding of :			
a) Shares carrying voting rights			
1. Mrs. Sulochana Gupta (Transferor)	4952936	2.16%	2.16%
2. Mr. Manish Gupta (Acquirer)	120171056	52.40%	52.40%
3. Mrs. Shilpa Gupta	14170218	6.18%	6.18%
4. Mr. Shreyaan Gupta	7022000	3.06%	3.06%
5. Jupiter Corporate Services Limited	102774	0.04%	0.04%
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Total (a)	146418984	63.84	63.84
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	146418984	63.84	63.84
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter Se Transfer amongst immediate relatives and promoters (By way of Gift from Mrs. Sulochana Gupta, Mother to her Son, Mr. Manish Gupta under regulation 10(1)(a)(ii) & 10(1)(a)(i) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011 (as amended)		

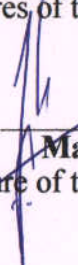
Sulochana Gupta

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th June, 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	22,93,35,330 Equity Shares of ₹ 1 each, fully paid up
Equity share capital/ total voting capital of the TC after the said acquisition / sale	22,93,35,330 Equity Shares of ₹ 1 each, fully paid up
Total diluted share/voting capital of the TC after the said acquisition	22,93,35,330 Equity Shares of ₹ 1 each, fully paid up

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Sulochana Gupta
Signature of Transferor (Seller)


Manish Gupta
Signature of the Transferee (Acquirer)

Place: Ahmedabad
Date: 27.06.2022