

BHOGILAL BHIKHABHAI PATEL
A-2, Asian Parivar, Mahakali Mandir Road, Mahavirnagar, Himatnagar-383001

Date: 17.03.2023

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir/ Madam,

Sub: Acquisition under 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

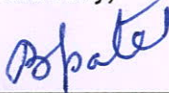
Ref.: Proposed Inter-se Transfer of Equity Shares of Asian Granito India Limited (Target Company)

With reference to the above subject, I, Bhogilal Bhikhabhai Patel, am a part of the Promoter and Promoter Group of the Target Company and hereby intimate you regarding the Acquisition of shares from other member of Promoter and Promoter Group by way of inter-se off market transfer (by way of Gift), under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Please find enclosed herewith Disclosure under Regulation 10(5) for necessary action and record.

Thanking you,

Yours faithfully,



Bhogilal Bhikhabhai Patel

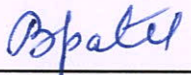
CC: To,
Board of Directors/ Company Secretary
Asian Granito India Limited
202, Dev Arc, Opp. Iskon Temple,
S. G. Highway,
Ahmedabad - 380015

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED
2.	Name of the acquirer(s)	Bhogilal Bhikhabhai Patel
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Bhogilal Bhikhabhai Patel falls under Promoter and Promoters group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Gitaben Rameshbhai Patel
	b. Proposed date of acquisition	On or after 24.03.2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,62,300 Shares
	d. Total shares to be acquired as % of share capital of TC	0.13%
	e. Price at which shares are proposed to be acquired	Not applicable
	f. Rationale, if any, for the proposed transfer	Inter-se Off Market Transfer of shares by way of gift i.e. without consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 44.38/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration Enclosed by way of Annexure A
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration Enclosed by way of Annexure A
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration Enclosed by way of Annexure A

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total Share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*) Bhogilal Bhikhabhai Patel	9,35,929	0.74	10,98,229	0.87
	– Seller (s) Gitaben Rameshbhai Patel	1,62,300	0.13	0	0.00

Date: 17.03.2023
Place: Ahmedabad


Bhogilal Bhikhabhai Patel

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

BHOGILAL BHIKHABHAI PATEL

A-2, Asian Parivar, Mahakali Mandir Road, Mahavirnagar, Himatnagar-383001

Date: 17.03.2023

Annexure "A"

To,
The Manager,
Securities and Exchange Board of India,
Plot No. C4-A, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir/ Madam,

Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Inter-se off market transfer of Equity Shares of Asian Granito India Limited (Target Company).

With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011 and prescribed forms thereunder I, Bhogilal Bhikhabhai Patel do hereby declare the following:

- a) That the acquisition is by way of gift and hence not higher than 25% of the price computed in point 6 of the disclosure under Regulation 10(5)
- b) That the transferors and transferee have complied with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.
- c) That all the conditions specified under Regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking you,

Yours faithfully,

Bhogilal Bhikhabhai Patel

CC: To,
Board of Directors/ Company Secretary
Asian Granito India Limited
202, Dev Arc, Opp. Iskon Temple,
S. G. Highway,
Ahmedabad – 380015