



April 26, 2019

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

The Secretary

The National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Re: Detailed Public Statement to the shareholders of KPIT Technologies Limited (“Target Company”) with respect to the open offer (“Offer” / “Open Offer”) for acquisition of up to 7,12,77,391 fully paid-up equity shares of face value of INR 10 (Indian Rupees ten only) each representing 26% of the fully diluted voting equity share capital from the public shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 7,12,77,391 (Seven Crore Twelve Lakh Seventy Seven Thousand Three Hundred and Ninety One only) fully paid-up equity shares of face value of INR 10 (Indian Rupees Ten only) each (“**Equity Shares**”) representing 26% of the fully diluted voting equity share capital (“**Voting Share Capital**”) of KPIT Technologies Limited (“**KPIT**” or “**Target Company**”) from the public shareholders of the Target Company (“**Public Shareholders**”) at a price of INR 66.50 (Indian Rupees Sixty Six and Paise Fifty only) by Acquirers (as defined below), along with PACs (as defined below) in their capacity as the persons acting in concert with the Acquirers.

Proficient Finstock LLP (“**Acquirer 1**”) and Mr. Kishor Patil (“**Acquirer 2**”) are collectively referred to as “**Acquirers**”.

Mr. Shashishekhar Pandit (“**PAC 1**”), Ms. Nirmala Pandit (“**PAC 2**”), Mr. Chinmay Pandit (“**PAC 3**”), Ms. Hemlata Shende (“**PAC 4**”), Ms. Anupama Patil (“**PAC 5**”), Mr. Shrikrishna Patwardhan (“**PAC 6**”), Mr. Ajay Bhagwat (“**PAC 7**”), Ms. Ashwini Bhagwat (“**PAC 8**”), Mr. Sachin Tikekar (“**PAC 9**”) and K and P Management Services Private Limited (“**PAC 10**”) are collectively referred to as “**PACs**”.

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

27BKC

C - 27, “G” Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India.

T +91 22 43360000

F +91 22 67132445

www.investmentbank.kotak.com



Investment Banking

In connection to the Open Offer, the public announcement was made by the Acquirers and the PACs on April 22, 2019 and accordingly, pursuant to regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, a detailed public statement has been released to appear on April 26, 2019 in the following newspapers:

- The Financial Express (English) (all editions)
- Jansatta (Hindi) (all editions)
- Navshakti (Marathi) (Mumbai edition)
- Loksatta (Marathi) (Pune edition)

Pursuant to regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations we, Kotak Mahindra Capital Company Limited, Manager to the Offer, are hereby submitting a copy of the detailed public statement.

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

A handwritten signature in black ink, appearing to read "Anup Poddar", with a horizontal line underneath it.

Anup Poddar

Encl.: As stated above

