

Date: 22.11.2022

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
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Dear Sir,

Sub: Disclosure - under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

Script Code: NSE: GAYAPROJ & BSE: 532767

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With reference to above we hereby submit the **Disclosure** under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to **invocation** of pledge of **20,00,000** equity shares of M/s. Gayatri Projects Limited by Canara Bank on November 16, 2022.

Date	Mode of Acquisition /sale of shares by Invocation	Shares	Percentage of total shareholding
16.11.2022	Mr. T V Sandeep Kumar Reddy	14,50,000	0.77
16.11.2022	Mrs. T. Indira Reddy	5,50,000	0.29
	Total	200000	1.06

Kindly take the information on record.

Thanking you,

On behalf of Promoter and Promoter Group of Gayatri Projects Limited

INDIRA REDDY
THIKKAVARAPU
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THIKKAVARAPU
Date: 2022.11.22
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(T. Indira Reddy)

Cc: cs@gayatri.co.in

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)					Gayatri Projects Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited and National Stock Exchange of India Limited								
Date of reporting					22.11.2022								
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)					T. Indira Reddy & T V Sandeep Kumar Reddy								
Details of the creation of encumbrance :													
Name of Promoter (s) or PAC's with him	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post Event Holding of encumbered shares{Creation[(2) + (3)/release[(2)-(3)]/invocation[(1)-(3)]}	
	No of Shares	% of the total share capital	No of Shares	% of the total share capital	Type of Event (creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/others)	Reasons for encumbrance	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No of Shares	% of Share Capital
T. Indira Reddy	7409085	3.96	5896085	3.15	Invocation	16.11.2022	Pledge	Note*	550000	0.29	Canara Bank	5346085	2.86
T.V.Sandeep Kumar Reddy	1450000	0.77	1450000	0.77	Invocation	16.11.2022	Pledge	Note*	1450000	0.77	Canara Bank	0	0.00
J. Brij Mohan Reddy	2250	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
G.Sulochanamma	2350	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Sarita Reddy	800	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
T.Rajiv Reddy	519500	0.28	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
TOTAL	9383985	5.01	7346085	3.92	NA	NA	NA	NA	2000000	1.06		5346085	2.86

*Note:

The 20,00,000 shares were pledged as a security for the Working Capital Term Loan (WCTL) of Rs.34.27 Crs and Funded Interest Term Loan (FITL) of Rs.10.45 Crs availed by Gayatri Projects Limited (GPL) from Canara Bank. Due to non-payment of instalments by GPL, the pledged shares were invoked by Canara Bank.

On behalf of promoters and promoters group

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Signature: (T. Indira Reddy)

Date: 22.11.2022

Place: Hyderabad