

NTAsian Discovery Master Fund

Date: August 23, 2019

Corporate Office

BSE Limited

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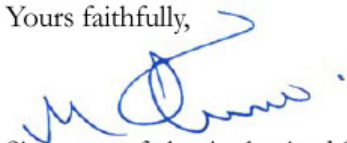
Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the target company **ESSEL PROPACK LIMITED**

We are herewith submitting the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours faithfully,



Signature of the Authorized Signatory
NTAsian Discovery Master Fund

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ESSEL PROPACK LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NTASIAN DISCOVERY MASTER FUND		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	17,761,867	5.63	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	17,761,867	5.63	N/A
Details of acquisition sale			
a) Shares carrying voting rights acquired sold	14,112,705	4.47	N/A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	14,112,705	4.47	N/A

After the acquisition <u>sale</u> holding of:			
a) Shares carrying voting rights	3,649,162	1.16	N/A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	3,649,162	1.16	N/A
Mode of acquisition / <u>sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Selling in the Open Offer event		
Date of acquisition / <u>sale of shares</u> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 August 2019		
Equity share capital / total voting capital of the TC before the said acquisition / <u>sale</u>	Rs 31,54,05,275/- (31,54,05,275 Equity Shares of Rs 1/each)		
Equity share capital/ total voting capital of the TC after the said acquisition / <u>sale</u>	Rs 31,54,05,275/- (31,54,05,275 Equity Shares of Rs 1/each)		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / **Authorised Signatory**



Place: Bangkok, Thailand

Date: 23 August 2019
