

SH: 4 / 2020-21

April 22, 2020

The Assistant Manager  
Surveillance  
**BSE Limited**  
P.J Towers  
Dalal Street  
Mumbai – 400001

Dear Sir,

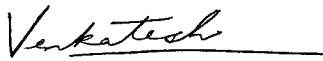
**Sub: Clarification on Price Movement**  
**Ref: E-mail dated April 22, 2020**

With reference to the clarification sought as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that there is no pending information or announcement from the Bank that have a bearing on the operation/performance of the Bank which include all price sensitive information, etc. Therefore, any increase or decrease in share price of the Bank is only due to market conditions.

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh. H  
Company Secretary & Secretary to the Board