

LAKHMENDRA KHURANA

2303, B-30, Eden Woods Tower, Shastri Nagar,
Near Lokhandwala Complex, Andheri (W), Mumbai - 400 053

September 17, 2020

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Fax No : 2272 3121 / 2272 2037

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please find the enclosed herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 for acquisition of equity shares of Excel Realty N Infra Limited (Formerly known as Excel Infoways Limited)

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,



Lakhmendra Khurana
On behalf of Promoter and Promoter Group

Encl. : a/a

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Excel Realty N Infra Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. Lakhmendra Khurana 2. Mrs. Ranjana Khurana 3. Mr. Arpit Khurana 4. Ms. Isha Khurana		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total Share / voting capital wherever applicable(*)	% w.r.t. total diluted Share / voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	44655928	47.48	47.48
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	44655928	47.48	47.48
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold	1878401	2.00	2.00
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	1878401	2.00	2.00

<p><u>After the acquisition / sale, holding of:</u></p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition</p>	<p>46534329</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>49.48</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>49.48</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>																																																			
<p>e) Total (a+b+c+d)</p>	<p>46534329</p>	<p>49.48</p>	<p>49.48</p>																																																			
<p>6. Mode of acquisition / sale (e.g. open Market / off – market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open Market purchase by promoter and promoter group</p>																																																					
<p>7. (a) Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>The details of shares purchased by Mr. Lakhmendra Khurana are as under :</p> <table border="1" data-bbox="799 792 1528 1518"> <thead> <tr> <th data-bbox="799 792 938 871">Sr. No.</th> <th data-bbox="938 792 1241 871">Date of Transaction</th> <th data-bbox="1241 792 1528 871">No. of Shares Purchase</th> </tr> </thead> <tbody> <tr><td data-bbox="799 871 938 909">1.</td><td data-bbox="938 871 1241 909">13/08/2020</td><td data-bbox="1241 871 1528 909">300000</td></tr> <tr><td data-bbox="799 909 938 947">2.</td><td data-bbox="938 909 1241 947">18/08/2020</td><td data-bbox="1241 909 1528 947">15703</td></tr> <tr><td data-bbox="799 947 938 985">3.</td><td data-bbox="938 947 1241 985">28/08/2020</td><td data-bbox="1241 947 1528 985">58000</td></tr> <tr><td data-bbox="799 985 938 1023">4.</td><td data-bbox="938 985 1241 1023">31/08/2020</td><td data-bbox="1241 985 1528 1023">29805</td></tr> <tr><td data-bbox="799 1023 938 1061">5.</td><td data-bbox="938 1023 1241 1061">01/09/2020</td><td data-bbox="1241 1023 1528 1061">83000</td></tr> <tr><td data-bbox="799 1061 938 1099">6.</td><td data-bbox="938 1061 1241 1099">02/09/2020</td><td data-bbox="1241 1061 1528 1099">57744</td></tr> <tr><td data-bbox="799 1099 938 1137">7.</td><td data-bbox="938 1099 1241 1137">04/09/2020</td><td data-bbox="1241 1099 1528 1137">75136</td></tr> <tr><td data-bbox="799 1137 938 1176">8.</td><td data-bbox="938 1137 1241 1176">07/09/2020</td><td data-bbox="1241 1137 1528 1176">20193</td></tr> <tr><td data-bbox="799 1176 938 1214">9.</td><td data-bbox="938 1176 1241 1214">08/09/2020</td><td data-bbox="1241 1176 1528 1214">5820</td></tr> <tr><td data-bbox="799 1214 938 1252">10.</td><td data-bbox="938 1214 1241 1252">09/09/2020</td><td data-bbox="1241 1214 1528 1252">105000</td></tr> <tr><td data-bbox="799 1252 938 1290">11.</td><td data-bbox="938 1252 1241 1290">10/09/2020</td><td data-bbox="1241 1252 1528 1290">115000</td></tr> <tr><td data-bbox="799 1290 938 1328">12.</td><td data-bbox="938 1290 1241 1328">11/09/2020</td><td data-bbox="1241 1290 1528 1328">262000</td></tr> <tr><td data-bbox="799 1328 938 1366">13.</td><td data-bbox="938 1328 1241 1366">14/09/2020</td><td data-bbox="1241 1328 1528 1366">85000</td></tr> <tr><td data-bbox="799 1366 938 1404">14.</td><td data-bbox="938 1366 1241 1404">15/09/2020</td><td data-bbox="1241 1366 1528 1404">371000</td></tr> <tr><td data-bbox="799 1404 938 1442">15.</td><td data-bbox="938 1404 1241 1442">16/09/2020</td><td data-bbox="1241 1404 1528 1442">295000</td></tr> <tr> <td colspan="2" data-bbox="799 1442 938 1518" style="text-align: center;">Total</td><td data-bbox="1241 1442 1528 1518">1878401</td></tr> </tbody> </table>			Sr. No.	Date of Transaction	No. of Shares Purchase	1.	13/08/2020	300000	2.	18/08/2020	15703	3.	28/08/2020	58000	4.	31/08/2020	29805	5.	01/09/2020	83000	6.	02/09/2020	57744	7.	04/09/2020	75136	8.	07/09/2020	20193	9.	08/09/2020	5820	10.	09/09/2020	105000	11.	10/09/2020	115000	12.	11/09/2020	262000	13.	14/09/2020	85000	14.	15/09/2020	371000	15.	16/09/2020	295000	Total		1878401
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<p>10. Total diluted share / voting capital of the TC after the said acquisition / sale</p>	<p>94046337 Equity Shares of Rs.10 each</p>																																																					

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

A handwritten signature in blue ink, appearing to be 'Lakhmendra Khurana', written over a horizontal line.

Lakhmendra Khurana
On behalf of Promoter and Promoter Group

Place : Mumbai
Date : 17-09-2020