

Date: March 10, 2021

To,  
The Company Secretary,  
KPIT Technologies Limited,  
Plot No. 17, Rajiv Gandhi  
Infotech Park, MIDC-SEZ,  
Phase-III, Maan, Taluka-  
Mulshi, Hinjawadi,  
Pune-411057.

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai - 400001.

To,  
The Manager,  
Listing Department,  
National Stock Exchange of  
India Limited,  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. – C/1, G Block,  
Bandra - Kurla Complex, Bandra  
(E), Mumbai – 400051.

**Subject:** - Release of pledged shares of KPIT Technologies Limited ("Company") held by Mr. Kishor Patil, Co-founder, CEO and MD and subsequent sale of shares.

**Ref:-** Disclosure pursuant to Regulation 29(2) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and disclosure under Regulation 7(2) read with Regulation 6(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 29(2) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and disclosure under Regulation 7(2) read with Regulation 6(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we wish to inform you that on March 9 & March 10, 2021, 6,050,000 pledged shares of the Company were released and sold respectively by Mr. Kishor Patil, CEO and MD, of the Company (2.21% of the total outstanding share capital of Company) on National Stock Exchange of India Limited and BSE Limited.

The purpose of this sale was to repay majority of the outstanding loans of Mr. Kishor Patil, which were taken for purchase of KPIT shares, post the composite scheme of merger and demerger.


When the repayment formalities are completed majority of the shares pledged by Mr. Kishor Patil will be free and we expect the balance pledged shares to be under 2% of the total outstanding share capital of Company.

Please find enclosed herewith the disclosure in the prescribed format informing you about release of pledged shares and sell by Mr. Kishor Patil.

Kindly take the same on your records.

Thanking you,

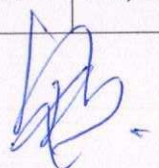
Yours faithfully,

  
Kishor Patil  
Promoter

**Encl.:** - As mentioned above.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)					KPIT Technologies Limited (Formerly KPIT Engineering Limited)								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited BSE Limited								
Date of reporting					March 10, 2021								
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked					Mr. Kishor Patil								
Details of the creation of encumbrance release : March 9, 2021													
Name of The promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Kishor Patil	19,395,605	7.07	19,395,605	7.07	Release	March 9, 2021	Pledge	Repayment of Loan	6,050,000	2.21	Aventus Finance Private Limited  (Trustee -Visra ITCL (India) Limited)	13,345,605	4.86
Ms. Anupama Patil	16,16,330	0.59	16,16,330	0.59	-	-	-	-	-	-	-	-	-
Mr. Shashishekhar Pandit	989,306	0.36	-	-	-	-	-	-	-	-	-	-	-
Ms. Nirmala Pandit	239,000	0.09	-	-	-	-	-	-	-	-	-	-	-



Mr. Shrikrishna Patwardhan	1,100,000	0.40	-	-	-	-	-	-	-	-	-	-	-
Mr. Sachin Tikekar	840,800	0.31	-	-	-	-	-	-	-	-	-	-	-
Mr. Ajay Bhagwat	2,636,800	0.96	-	-	-	-	-	-	-	-	-	-	-
Ms. Ashwini Bhagwat	43,300	0.02	-	-	-	-	-	-	-	-	-	-	-
Ms. Hemlata Shende	40,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Mr. Chinmay Pandit	38,620	0.01	-	-	-	-	-	-	-	-	-	-	-
Proficient Finstock LLP	88,861,500	32.41	-	-	-	-	-	-	-	-	-	-	-
K and P Management Services Pvt. Ltd.	300,910	0.11	-	-	-	-	-	-	-	-	-	-	-

Signature of the Promoter

Kishor Patil

Place: Pune

Date: March 10, 2021

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.