AAREM INSIGHTS PRIVATE LIMITED

(Formerly Known as a SHOP CJ NETWORK PRIVATE LIMITED)

CIN: U46909MH2008PTC186380

Regd Office: Office No 67 B Gopal Mansion Chs Road Gurunank Road Opp

Kooper Chimani Bandra West Mumbai MH 400050

Email ID: aareminsights@gmail.com Ph: +91 9227540037

19th February 2024

To,

BSE Limited

25th Floor, P.J. Tower, Dalal Street, Fort, Mumbai-400 001

Security Code: 540923

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla

Complex, Bandra (E) Mumbai – 400 051

Security Symbol: ASHOKAMET

Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the above-mentioned subject, I Rakesh Bhailalbhai Patel, Director on behalf of AAREM INSIGHTS PRIVATE LIMITED and other person acting in concert (PAC), hereby submit disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 1634678 Equity Shares of Ashoka Metcast Limited.

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Please take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer(s) & their PACs

For, AAREM INSIGHTS PRIVATE LIMITED

Rakesh Bhailalbhai Patel

Director DIN: 00681700

CC:

The Compliance Officer
Ashoka Metcast Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad – 380 006

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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)		Ashoka Metcast Limited								
		No BSE Limited National Stock Exchange of India Limited								
						Details	of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital o the TC (**)
						Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		790678	3.16	3.16
	Voting rights (VR) otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d)	790678	3.16	3.16						
a) b) c)	Shares carrying voting rights acquired VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	844000	3.38	3.38						

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category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	844000	3.38	3.38		
After the acquisition, holding of acquirer along with PACs of:	and the second s				
PACS 01:					
a) Shares carrying voting rights	1634678	6.54	6.54		
b) VRs otherwise than by equity shares	-	_	-		
c) Warrants/convertible securities/any other instrument					
that entitles the acquirer to receive shares carrying					
voting rights in the TC (specify holding in each					
category) after acquisition		-	-		
d) Shares in the nature of encumbrance (pledge/ lien/					
non-disposal undertaking/ others) e) Total (a+b+c+d)	1634678	6.54	6.54		
c) Total (a. b. c. d)					
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Open Market Purchase			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.					
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		08/02/2024 and 16/02/2024			
		Rs. 24,99,60,000 /- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each			
		Rs. 24,99,60,000 /- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each			
otal diluted share/voting capital of the TC after the said equisition	Rs. 24,99,60,000 /- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each				