

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

17th May 2021

The Manager
Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

**Reg: Summary of proceedings at the adjourned EGM held on 17th May
2021 Ref: Scrip Code 526869**

Please find enclosed the summary of proceedings at the adjourned Extra Ordinary General Meeting held on 17th May 2021 for your perusal and records

With best regards

For Kumbhat Financial Services Limited



**Sanjay Kumbhat
Managing Director
DIN: 03077193**

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SUMMARY OF PROCEEDINGS OF THE ADJOURNED EXTRA ORDINARY GENERAL MEETING HELD ON 17TH MAY 2021

In line with the Notice of the Extra Ordinary General Meeting of the Members of Kumbhat Financial Services Ltd., the Adjourned Extra Ordinary General Meeting was held on (Monday), 17th May 2021 at 11:30AM through Video Conferencing. The Virtual meeting was conducted through Central Depository Services Limited.

With the members being present forming a quorum the Directors attended the meeting. Mr. Sanjay Kumbhat, Managing Director, Chairman, delivered his speech and explained about the steps being taken to augment the funds for the Company to enhance its financial activities in detail to the members present in the Extra Ordinary General Meeting. The Chairman stated that the following steps are being taken

- a. To Increase the Authorised Share Capital of the Company from Rs. 10cr (Ten Crore) to Rs. 15cr (Fifteen Crore)
- b. To make consequent alteration in the Memorandum of Association of the Company.
- c. To propose to bring in Rs. 9cr (Nine Crore) additional funds through preferential allotment of equity shares.

There after he gave opportunities to Members to ask questions and seek clarifications on the items of the business as contained in the Notice to the Extra Ordinary General Meeting dated 31st March 2021. The Chairman also informed that the Company has engaged the services of Central Depository Services Limited., the e-voting agency for providing e-voting facility. The Chairman also requested that those Members, who have not voted on 10th May 2021, may now cast their votes on the resolutions and the e- voting facility will be open until 15 minutes after the closure of this meeting.

In accordance with Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) regulations, 2015, we would like to inform that the following items of business as set out in the notice of EGM dated 31st March 2021 were transacted and voted upon.

Special Business

1. To approve the Increase in the Authorised Share Capital of the Company from Rs. 10cr (Ten Crores) to Rs. 15cr (Fifteen Crore)
2. To approve the consequent alteration in the Memorandum of Association of the Company.
3. To approve the proposed preferential allotment of 90,00,000 equity shares of Rs.10/- each

The results of the e-voting will be communicated to Stock exchange subsequent to the receipt of Scrutinizers Report. The same shall be also placed on the website of company and on the website of Central Depository Services Limited.

Kindly take the same on your records

CERTIFIED TRUE COPY

For Kumbhat Financial Services Limited



SANJAY KUMBHAT

DIN : 03077193

Dated : 17th May 2021

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