

Date: 27.06.2019

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 27.06.2019
Scrip Code: 540259

Dear Sir,

Please note that Board Meeting of the Board of Directors of the Company was held today on 27th June 2019 at 06.00 pm and concluded at 09.00 pm. The Board of Directors have inter alia considered and approved the following:

1. Approved Audited Financial Results for the quarter and year ended on March 31, 2019.
2. Recommended and approved dividend of Rs. 0.05 paisa per equity share subject to approval to be received from the members of the Company.

Kindly take the same on record.

For Shangar Décor Limited

Shah Samir A
Samir Shah
Managing director
DIN:00787630



CIN:L36998GJ1995PLC028139

wedding decor - theme decor - exhibitions - religious & corporate events

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad - 380007
Ph. No. 079-26634458, 26622675

✉ info@shangardecor.com 🌐 www.shangardecor.com

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Date: 27.06.2019

Sub: Declaration as to Non Qualification Report

Dear Sir,

I, Samir M Shah, Managing Director of the Company do herewith state and declare that Report of the Statutory Auditor on Audited Financial Statement for the quarter and year ended on 31st March 2019 is not qualified.

For Shangar Décor Limited

Shah Samir R

Samir Shah
Managing director
DIN:00787630



CIN:L36998GJ1995PLC028139

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SHANGAR DÉCOR LIMITED

CIN:L36998GJ1995PLC028139

Reg. Office: 4, Sharad Appartment, Opp. Dharnidhar Derasar , Paldi,
Ahmedabad-380009, Gujarat

Audite Financial Results for the Quarter end Year ended on 31st March, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Audited	Audited	Audited	Audited
PART I						
I.	Revenue from Operations	108.17	58.70	463.08	621.88	759.31
II.	Other income	0.31	0.00	2.69	0.31	2.77
III.	Total Revenue (I+II)	108.48	58.70	465.77	622.19	762.08
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	77.88	25.34	216.66	312.80	406.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.21	-13.98	-10.36	-5.10	-24.57
	(d) Employee benefits expenses	12.12	7.27	32.19	29.70	62.37
	(e) Financial Costs	4.52	0.92	0.00	6.65	0.00
	(f) Depreciation and amortisation expenses	35.08	14.61	26.32	80.88	53.648
	(g) Other expenses	75.43	16.49	197.26	169.83	245.14
	Total Expenses (IV)	204.81	50.63	462.06	594.76	743.33
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(96.33)	8.07	3.71	27.43	18.75
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	(96.33)	8.07	3.71	27.43	18.75
VIII	Tax expense					
	(1) Current tax	6.51	-	-	6.51	-
	(2) Deferred Tax	0.13	-	-	0.13	-
	(3) Income Tax of earlier year	-	-	-	0.00	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(102.97)	8.07	3.71	20.79	18.75
X	Net Profit / (Loss) for the period	(102.97)	8.07	3.71	20.79	18.75
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(102.97)	8.07	3.71	20.79	18.75
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	306.00	306.00	306.00	306.00	306.00
XIII	Earnings per equity share					
	Basic	(3.37)	0.26	0.12	0.68	0.04
	Diluted	(3.37)	0.26	0.12	0.68	0.04

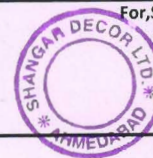
Notes:

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th June, 2019.
- The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- The board of directors, in its meeting held on 27th June, 2019, has proposed a final dividend of Rs. 0.05/- per equity share of face value of Rs. 10/- each for the financial year ended March 31st, 2019. The proposal is subject to the final approval of shareholders in the Annual General Meeting to be held and if approved, would result in cash outflow of approximately Rs. 1,80,000/- including Corporate Dividend Tax.
- The statement of assets and liabilities has been disclosed alongwith audited financial results as per requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures has been rounded off and regrouped / re-arranged wherever necessary.
- Statement of Assets and Liabilities



Sr. No.	Particulars	(Rs. In Lacs)	
		Year Ended	Year Ended
		31/03/2019	31/03/2018
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	688.64	533.70
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	19.13	19.13
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	707.76	552.82
2	Current Assets		
	(a) Inventories	124.622	119.52
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	474.55	573.86
	(iii) Cash and cash equivalents	58.11	17.33
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	13.53
	(vi) Others (Deposit)	57.48	57.676
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	21.29	21.25
	Sub Total Current Assets	736.05	803.17
	TOTAL ASSETS	1,443.81	1,355.98
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	306.01	306.01
	(b) Other Equity	273.85	253.06
	Total Equity	579.86	559.07
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	140.198	81.89
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	140.20	81.89
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	567.55	595.70
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	48.61	25.55
	(d) Current Tax Liabilities (Net)	107.594	93.78
	Sub Total Current Liabilities	723.75	715.03
	TOTAL EQUITY AND LIABILITIES	1,443.81	1,355.98

Place: Ahmedabad
Date: 27th June, 2019



For, Shangar Décor Limited

Shah Samir R

Samir R. Shah

Managing Director

00787630

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors
SHANGAR DECOR LIMITED

1. We have audited the accompanying statement of quarterly financial results of **SHANGAR DECOR LIMITED** ('the Company') for the quarter and year ended on **31st March, 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures upto 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended on 31st March, 2019 have been prepared on the basis of financial results for the nine-month period ended 31st December, 2018, the audited annual Ind AS financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended 31st March, 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes the assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to be best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / FAC/ 62/2016 dated July 5, 2015 in this regard; and
 - give a true and fair view of total comprehensive income (comprising of the net profit and other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.
4. The comparative financial information of the Company for the year ended 31st March, 2019 included in the statement, is based on the previously issued statutory financial results for the year ended 31st March, 2018 prepared in accordance with the Companies (Accounting Standards) Rules, 2016 (as amended) which were audited by the predecessor auditor M/s Niral Parikh & Associate alongwith previous limited review of three quarters ending on 30th June,2018, 30th September,2018, 31st December,2018 respectively.

For, S. D. Mehta & Co.
Chartered Accountants
(Firm Registration No. 137193W)



Dharit Mehta
Partner

Membership No. 157873

Date : 27th June, 2019
Place : Ahmedabad