

Yans Enterprises (H.K.) Limited
C/o ChiLin Global Fiduciary Services Ltd.
Office 22, Ebene Junction, Rue de la Democratie,
Ebene, Mauritius Tel: (+230) 463 4422

March 22, 2024

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: ASIANHOTNR

Scrip Code/Scrip ID: 500023/ASIANHOTNR

The Board of Directors
Asian Hotels (North) Limited
Bhikaji Cama Place, MG Road,
New Delhi-110066

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Yans Enterprises (HK) Limited have disposed off 40,80,188 equity shares of Asian Hotels (North) Limited, representing 20.97% of the total issued and paid-up equity share capital of the Target Company on March 20, 2024.

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours Faithfully
For **Yans Enterprises (HK) Limited**

Amritesh Jatia
Director

For Yans Enterprises (HK) Limited


Authorised Signatory / Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asian Hotels (North) Limited		
Name(s) of the seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Seller - Yans Enterprises (HK) Limited</p> <p>PAC - 1. Finline Holdings Limited 2. Asian Holdings Private Limited 3. Mr. Shiv Kumar Jatia</p> <p>Acquirer - 1. Shreya Agarwal 2. Manohar Tikamdas Ruprell</p>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
Yans Enterprises (HK) Limited	53,36,880	27.43%	27.43%
Finline Holdings Limited	44,93,145	23.10%	23.10%
Asian Holdings Private Limited	6,500	0.03%	0.03%
Mr. Shiv Kumar Jatia	25,100	0.13%	0.13%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	98,61,625	50.69%	50.69%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	40,80,188	20.97%	20.97%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL NIL	NIL NIL	NIL NIL
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	-	-	-



After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Yans Enterprises (HK) Limited	12,56,692	6.46%	6.46%
Fineline Holdings Limited	44,93,145	23.10%	23.10%
Asian Holdings Private Limited	6,500	0.03%	0.03%
Mr. Shiv Kumar Jatia	25,100	0.13%	0.13%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	57,81,437	29.72%	29.72%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 20, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,94,53,229 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,94,53,229 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,94,53,229 Equity Shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Amritesh Jatia
Place: New Delhi
Date: March 22, 2024

For Yans Enterprises (HK) Limited

Authorised Signatory / Director
