

February 12, 2019

Ms. Pooja Murukate Surveillance BSE Limited, 1st floor, P J Towers, Dalal Street, Mumbai – 400001 Stock Code: 500193 Mr. Mayur Jain
Deputy Manager - Surveillance
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Stock Code: HOTELEELA

Dear Sir / Madam,

Sub: Clarification / Confirmation on news item appearing in newspaper "The Economic Times"

Ref. BSE's email dated 12th February, 2019 and NSE's letter No. NSE/CM/Surveillance/7920 dated 12th February, 2019

We refer to the captioned email / letter dated 12th February, 2019 in relation to a news article in today's "The Economic Times" titled as "Brookfield to buy Leela Assets for Rs. 4.5k cr."

In this regard, we wish to clarify that the Company, in consultation with the lenders, is evaluating various options and there is no binding contract with any investor as on date either for investment in the Company or for sale of Company's assets.

We will keep the Stock Exchanges informed, if there is any material development in this regard, in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust that the above explanation clarifies the matter.

Thanking You,

Yours Faithfully,

For Hotel Leelaventure Limited

Alen Ferns

Company Secretary

Regd. Office: HOTEL LEELAVENTURE LIMITED

The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212; Email: leela@theleela.com; www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, East Delhi, Gurugram, Udaipur, Goa, Kovalam and Mahatma Mandir Convention and Exhibition Centre, Gandhinagar, Gujarat.

Upcoming Hotels: Jaipur, Hyderabad, Bhartiya City Bengaluru, Gandhinagar Gujarat and Agra.

Corporate Identity Number (CIN): L55101MH1981PLC024097



