

From:**Manish Gupta**

23, 24, 25, Kalhaar Exotica,
Ashwamegh Co Operative Society, Sola,
Ahmedabad – 380060.

Date: 27th June, 2022**BY E-FILING**

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Dear Sir/Madam,

Sub:- Intimation under Section 10(6) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011 in respect of Inter Se Transfer of shares

I, Manish Gupta, Acquirer and Transferee and also Chairman & Managing Director of Gujarat Ambuja Exports Limited (hereinafter referred to as “the Company”) & Son of Mrs. Sulochana Gupta, the Promoter & Director of the Company, inform to the stock exchange that through Inter Se Transfer, 45000000 Equity Shares of ₹ 1/- each of the Company has been acquired by me from my mother Mrs. Sulochana Gupta, Seller and Transferor, both transferor and transferee forming part of Promoters Group and part of the same family, as a Gift due to natural love and affection.

Please find enclosed the Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition and Takeovers) Regulations, 2011 as per Annexure – A.

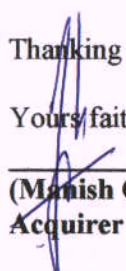
Further please note that on account of said Inter Se Transfer of shares, there is no change in the present shareholding pattern except change in Inter Se holding amongst Promoter and Promoter Group. The shareholding pattern remains as under:

Category of Shareholders	Present holding of equity shares (as on 20.06.2022)	% of existing equity share (as on 20.06.2022)	Post Inter se Transfer Shareholding of Equity Shares	% of Equity Shares held post inter se transfer
A – Promoter & promoter Group Shareholding (As above)	146418984	63.84%	146418984	63.84%
B – Public Shareholding	82916346	36.16%	82916346	36.16%
Total	229335330	100.00%	229335330	100.00%

You are requested to notify the same on the notice Board of the stock exchange.

Thanking you,

Yours faithfully,

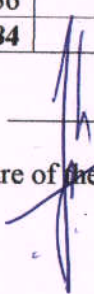

(Manish Gupta)
Acquirer

CC : The Compliance Officer & Company Secretary, Gujarat Ambuja Exports Limited, Ambuja Tower, Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad – 380059.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited			
2. Name of the acquirer(s)	Mr. Manish Gupta			
3. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited			
4. Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	There is only inter se transfer of shares between promoter Group i.e. 45000000 Equity Shares of Rs. 1/- each are transferred from Mrs. Sulochana Gupta, Promoter and Director to her son Mr. Manish Gupta, Promoter and Chairman & Managing Director			
5. Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) as well as 10 (1)(a)(i)			
6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 20 th June, 2022			
7. Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
a. Name of the transferor / seller	Smt. Sulochana Gupta		Smt. Sulochana Gupta	
b. Date of acquisition	27 th June, 2022		27 th June, 2022	
c. Number of Shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	45000000		45000000	
d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	19.62%		19.62%	
e. Price at which shares are proposed to be acquired / actually acquired	Nil as Gift		Nil as Gift	
8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a. each acquirer / Transferee (*)				
1. Manish Gupta (Proposed Transferee)	75171056	32.78%	120171056	52.40%
2. Shilpa Gupta	14170218	6.18%	14170218	6.18%
3. Shreyaan Gupta	7022000	3.06%	7022000	3.06%
4. Jupiter Corporate Services Limited	102774	0.04%	102774	0.04%
b. Each Seller / Transferor				
Sulochana Gupta	49952936	21.78	4952936	2.16%
Total	146418984	63.84	146418984	63.84

Place : Ahmedabad
Date : 27th June, 2022



 Manish Gupta
 Signature of the Acquirer / Authorised Signatory