



ATSL/CO/19-20/697
May 08, 2019

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Re.: MT EDUCARE LTD – Pledge of Shares in favour of Axis Trustee Services Limited (as Pledgee).

Dear Sir,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(1) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of MT Educare Ltd pursuant to pledge of shares. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For Axis Trustee Services Limited

K. Krishna Kumari
Krishna Kumari
Compliance Officer



Encl.: As above

CC: MT EDUCARE LTD
220, Flying Colors, 2nd Floor,
Pandit Din Dayal Upadhyay Marg, L.B.S. Cross Road,
Mulund (West), Mumbai - 400080

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	MT EDUCARE LTD		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired (Pledge)	2,16,68,416	29.99	29.99
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/pledgee (Invocation of shares pledge)	Nil	Nil	Nil
e) Total (a + b + c + d)	2,16,68,416	29.99	29.99
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil



b) Shares encumbered with the acquirer/pledgee	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a + b + c + d)	2,16,68,416	29.99	29.99
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares in favour of Axis Trustee Services Limited (acting as Pledgee)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Nil		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 06, 2019 pledge of 2,16,68,416 shares		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 72,22,80,540 as per shareholding pattern for quarter ended March 31, 2019 published on stock exchange.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 72,22,80,540 as per shareholding pattern for quarter ended March 31, 2019 published on stock exchange.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 72,22,80,540 as per shareholding pattern for quarter ended March 31, 2019 published on stock exchange.		

Yours truly,

For Axis Trustee Services Limited

K. Krishna Kumari

**Krishna Kumari
Compliance Officer**



Place: Mumbai

Date: May 08, 2019

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Yours truly,
For Axis Trustee Services Limited

K. Krishna Kumari

**Krishna Kumari
Compliance Officer**

Place: Mumbai
Date: May 08, 2019

